

Memorandum of Understanding for Business Cooperation with the China (Tianjin) Pilot Free Trade Zone Administrative Commission

Mizuho Bank, Ltd. (Nobuhide Hayashi, President and CEO) and Mizuho Bank (China), Ltd. today signed a memorandum of understanding for business cooperation with the China (Tianjin) Pilot Free Trade Zone Administrative Commission.

Tianjin City is a port city on Bohai Bay in the People's Republic of China. It plays an important role as an ocean port for the northeastern economic region of China, which is centered on Beijing. In addition to its long history in petrochemical and port-related industries, the city has become a hub for automotive and mobile phone-related industries in recent years.

The China (Tianjin) Pilot Free Trade Zone was established in April this year after approval in the Standing Committee of the National People's Congress in December last year as the second pilot free trade zone following Shanghai. We have strong expectations for the zone's role going forward in promoting unification and development of the major economic zone in the surrounding area including Beijing and Hebei Province.

The memorandum of understanding signed in this instance aims for mutual cooperation in areas such as advice and exchange of information related to deregulation in the China (Tianjin) Pilot Free Trade Zone. Mizuho will take advantage of the memorandum to cooperate with the Administrative Commission to deepen our access to the most up-to-date information on deregulation in China, a topic that is attracting attention from around the world. We will further strengthen the various advice we provide to customers operating in the region, the information we provide regarding the investment environment to customers considering entering the region, and the support we provide them when they do.

(Reference) Overview of the China (Tianjin) Pilot Free Trade Zone

Positioning	Platform to open up the Jing-Jin-Ji ^(*) region externally to achieve joint development (*) Jing-Jin-Ji is an abbreviation for Beijing City, Tianjin City, and Hebei Province
Total Area	119.9km ²
Divisions of the Zone (area), and Characteristic of Each Division	<ul style="list-style-type: none">• Tianjin Port Area (30km²) Development of service industries (shipping, logistics, and financial leasing)• Tianjin Airport Area (43.1km²) Development of hi-tech industries (aerospace industries, infrastructure manufacturing, and next-generation information technologies) and service industries (research and development, design, and air cargo transportation)• Binhai New Area CBD Area (46.8km²) Development of service industries centered on finance
Key Policies and Financial Reforms	<ul style="list-style-type: none">• Reform of administrative management structures• Reform of the financial system• Opening of financial markets• Building of a model zone for National lease reform• Promotion of transformation and sophistication of industry in the Jing-Jin-Ji region