

June 15, 2015
Mizuho Bank, Ltd.

Memorandum of Understanding for Business Cooperation with Invest in Bavaria

Mizuho Bank, Ltd. (Nobuhide Hayashi, President and CEO) today signed a memorandum of understanding for business cooperation with Invest in Bavaria, the business promotion agency of the State of Bavaria in the Federal Republic of Germany. The memorandum aims to attract industry into the state.

Bavaria is the largest state in Germany. Positioned in the southeast of the country, it occupies some 20% of the Germany's total land area and is a major industrial region that generates approximately 17% of GDP. It is home to the head offices of many of Germany's listed corporations and the location of choice for many large manufacturers such as Europe's motor vehicle and machinery manufacturers. Similar to the region surrounding Dusseldorf, it is also a major industrial cluster that hosts approximately 400 Japanese corporations, mainly motor vehicle and motor vehicle component manufacturers.

By signing the memorandum of understanding in this instance, Mizuho will aim to enhance structures to support the business expansion of our customers. This will include providing support for new market entrance into the region by making use of the wealth of information held by Invest in Bavaria through activities such as holding joint seminars. Other activities will also include business matching for customers considering cooperation with local European corporations that are forming industry clusters centered on manufacturing industries.

Mizuho has significantly broadened our ability to support customers in Central and Eastern Europe to date by also signing memorandums of understanding for business cooperation with the investment agencies of Poland, Hungary, Slovakia, and Austria. Signing today's memorandum with Invest in Bavaria in one of Germany's strongest industrial belts, which has close economic ties with these regions, will even further widen the scope of support for our customers.