

**Memorandum of Understanding for Business Cooperation with  
An Investment Promotion Agency of  
the Government of Andhra Pradesh, India**

Mizuho Bank, Ltd. (Nobuhide Hayashi, President and CEO) today signed a memorandum of understanding for business cooperation with an Investment Promotion Agency of the Government of Andhra Pradesh (called *Sunrise AP* below). This is the first MOU that Sunrise AP has concluded with a Japanese bank. This is also the fourth MOU concluded with an Indian state-owned investment promotion agency by Mizuho, which previously concluded MOUs with the Industrial Guidance and Export Promotion Bureau of Tamil Nadu (in Feb. of 2010), Karnataka Udyog Mitra of Karnataka (in Apr. of 2012), and the Industrial Extension Bureau in Gujarat (in Jan. of 2015).

Sunrise AP is a key entity of the government of Andhra Pradesh and is in charge of promoting industrial development and investment in the state, as well as handling advisory and the acceptance of applications for investment by foreign corporations. Through this MOU, Mizuho will collaborate with Sunrise AP to attract Japanese companies to India and to provide support related to the expansion of such companies into Andhra Pradesh, organize various seminars for companies interested in such expansion, provide support related to selecting partners in India as well as various procedures, and otherwise more actively promote the expansion of Japanese companies into the state.

This MOU will enable Mizuho to contribute to the economic development of both India and Andhra Pradesh while providing more effective support to customers interested in expanding into the region or strengthening existing business there.

(Reference) Overview of Andhra Pradesh

Andhra Pradesh (capital: Hyderabad) is a state in southern India that has become a focus of attention of Japanese companies as a potential investment target or export base due to its proximity to the Chennai Metropolitan Area, its many favorable ports, and its good access from Southeast Asia.

Because Hyderabad, the capital, will become the capital of only Telangana, which split from Andhra Pradesh, in 2024 or later, Andhra Pradesh is actively working on developing a new capital and promoting industry, including the introduction of foreign investment, and an increase in opportunities for Japanese companies to expand into the state, including infrastructure development business, is expected.