Approval to Open San Francisco Representative Office

Mizuho Bank, Ltd. (Mizuho Bank; Nobuhide Hayashi, President and CEO) has officially received approval from the California Department of Business Oversight and is preparing to open a representative office in San Francisco, California, U.S.A. in FY 2015. The San Francisco representative office will be the sixth Mizuho Bank office in the United States, and in conjunction with offices in New York, Los Angeles, Chicago, Atlanta and Houston, will extend the footprint of the Mizuho network in the United States to better serve customers.

The Bay Area in northern California includes San Francisco, a major financial hub on the West Coast, and Silicon Valley, one of the leading high technology regions in the world, and is one of the major economic areas in the United States. The number of Japanese corporations with offices in the region currently exceeds 700 and continues to grow.

In February, Mizuho Bank agreed to acquire a North American asset portfolio of the Royal Bank of Scotland Group plc. As a result of this transaction, Mizuho has established new relationships with corporations in the region, especially in the Technology, Media, and Telecommunications sector.

In San Francisco, one of the most dynamic business areas in the US, Mizuho will be better positioned to support client business activities throughout the region with closer proximity to enhance business promotion efforts, develop stronger customer relationships and deliver its full suite of corporate finance and investment banking capabilities.