

July 28, 2015
Mizuho Bank, Ltd.

Memorandum of Understanding for Business Cooperation with the Myanmar Investment Commission

Today, Mizuho Bank, Ltd. (MHBK; Nobuhide Hayashi, President and CEO) signed a memorandum of understanding (MOU) for business cooperation with the Myanmar Investment Commission (MIC) in relation to providing support for the expansion of Japanese corporations into the Republic of the Union of Myanmar. MHBK is the first private Japanese corporation to conclude an MOU with the MIC.

The MIC was established in accordance with the Myanmar Foreign Investment Law and is a government body responsible for approvals and licenses for investment in Myanmar by foreign companies. The purpose of this MOU is to provide information to Japanese corporations considering expansion into Myanmar and to enhance Mizuho's framework for supporting the development of customer business. Specifically, Mizuho will take action including (1) facilitating mutual cooperation in relation to the expansion and attraction of Japanese corporations, (2) holding investment seminars, and (3) assisting customers with procedures for expanding into Myanmar.

Myanmar has many attractive features as an investment target, including a wealth of natural resources and high potential market growth, and the number of corporations expanding into the country is expected to increase dramatically. MHBK will use this MOU with the MIC to more effectively support Japanese corporations and other Mizuho customers considering expanding into Myanmar or strengthening their existing business in the region, which will also enable Mizuho to contribute to the development of the Myanmar economy.

MHBK has been granted final approval to open a bank branch in Yangon, the largest city in Myanmar, by the Licensing Committee of the Central Bank of Myanmar and will open its Yangon Branch on August 3, 2015. This branch will enable MHBK to provide various services close to where its customers are situated and enhance Mizuho's framework for supporting customers as they enter the Myanmar market.