## **Opening of Yangon Branch**

Today, Mizuho Bank (MHBK; Nobuhide Hayashi, President & CEO) opened a branch in Yangon, the largest city in the Republic of the Union of Myanmar, and started business there.

Myanmar has many attractive features as an investment target, including a wealth of natural resources and superior work force, and the number of corporations expanding into this country is expected to increase dramatically. In addition, given its large population and other factors, the country is also promising as a consumer market, and the country is expected to grow even more as an ASEAN member state.

In the past, MHBK has taken active steps to contribute to the development of Myanmar in terms of infrastructure and various other fields, such as by utilizing its office in Myanmar to provide information to and support customers expanding into the country as well as being the only Japanese bank to participate in development of the Thilawa Special Economic Zone, a project involving public-private collaboration between Japan and Myanmar, starting at the initial stage.

The Yangon Branch is capable of providing a full line-up of banking services, including deposits, loans, and domestic and foreign exchange, and the branch will also provide more comprehensive e-banking and other financial services. The opening of the Yangon Branch will enable Mizuho to more effectively support customers expanding into the country or strengthening their business there while contributing to the further development of Myanmar's industry and money market as well as the training of human resources.

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