## Memorandums of Understanding for Business Cooperation with the Department of Commerce of Yantai city and the Government of Weihai city in Shandong Province, China

Mizuho Bank, Ltd.(Nobuhide Hayashi, President and CEO) and Mizuho Bank (China), Ltd. signed memorandums of understanding for business cooperation with the Department of Commerce of Yantai city and the Government of Weihai city in Shandong Province, China.

The cities of Yantai and Weihai are seaside cities which are very close to Bohai and Huanghai Ocean. As port of exporting overseas, they mainly focus on automotive and medical care related manufacturing industries, and also agriculture, seafood product processing industries. Yantai city has 4 national development zones, 10 state industry zones. Weihai city has 3 national economy zone, such as high technology industry development zone, economic and technical development zone, international port economic and technological development zone, and etc. It has huge potential in its future development. There are about 1,100 Japanese invested companies in Yantai city and about 170 in Weihai city.

The memorandums of understanding signed in this instance aim to advance cooperation in areas such as providing advice on attracting industry into the cities of Yantai and Weihai and holding investment seminars, and we will cooperate mutually toward economic development by supporting the entrance of Japanese companies into the market.

Mizuho will take advantage of these memorandums of understanding with the Department of Commerce of Yantai city and the Government of Weihai city to provide various advice to customers operating in the region and further strengthen both the information on the investment environment that we provide to customers considering entering the market and the support that we provide when they do.

(Reference)
Overview of the Yantai and Weihai Cities, Shandong Province (figures as of 2014)

	Yantai City	Weihai City
Overview	Situated in the northeast of the Shandong	Situated in the northeast of the Shandong
	Peninsula, Close to the Bohai bay and	Peninsula, Close to the Bohai bay and
	Huanghai ocean	Huanghai ocean
	Land Area:13,746 km <sup>2</sup>	Land area 5,797 km <sup>2</sup>
	Population:6.51 million	Population :2.54 million
Main Industries	Port-related industries, Auto parts-related	Port-related industries, Medical
	manufacturing industries, Food product	care-related manufacturing industries,
	processing industries etc.	Food product processing industries etc.
GDP	CNY6,002 billion(increase of 9.1%	CNY2,790 billion(increase of 9.8%
	compared to 2013)	compared to 2013)
Total	USD528 billion	USD166 billion
Imports/Exports		