Letter of Intent with the Department of Investment Services, Ministry of Economic Affairs of Taiwan

Mizuho Bank, Ltd. (Nobuhide Hayashi, President and CEO) today signed a letter of intent for cooperation with the Department of Investment Services, Ministry of Economic Affairs of Taiwan in relation to providing support for the expansion of investment into Taiwan.

The Ministry of Economic Affairs is a statutory body in charge of administering Taiwan's economy and finance, and the Department of Investment Services is an organization within the Ministry of Economic Affairs in charge of creating new investment opportunities as well as supporting overseas investments by Taiwanese companies and promoting foreign direct investments from Japan and other foreign countries.

Market penetration of Japanese companies in Taiwan is gradually changing. Besides the increase in current industries such as electric/electronics and petrochemical, the number of retail, food-service and service industries entering Taiwan as a test marketing country is remarkably rising. Taiwan is also attracting attention as a manufacturing site once more. There are approximately 1,100 Japanese companies in Taiwan and the number is expected to increase in the future.

This letter of intent signed in this instance aims to enhance our support frameworks for Japanese companies and other customers intending to invest in Taiwan. Specifically, we will cooperate mutually to support investment and promote customers by providing various related information to Japanese companies, and introducing investment opportunities and Taiwanese companies.

Mizuho is the first foreign bank starting its operations in Taiwan, and has been contributing toward economic development of Taiwan over 50 years. This letter of intent will enable Mizuho to support customers considering entering or expanding their existing business in Taiwan ever more, and to contribute to further economic development of both Japan and Taiwan and to activate business relationship between Japan and Taiwan.