

September 11, 2015

Mizuho Bank, Ltd.

## **Memorandum of Understanding for Business Cooperation with the Industrial Guidance and Export Promotion Bureau of Tamil Nadu**

Mizuho Bank, Ltd. (Nobuhide Hayashi, President and CEO) signed a Memorandum of Understanding for business cooperation (“MoU”) with the Industrial Guidance and Export Promotion Bureau (“Guidance Bureau”) of Tamil Nadu in the Republic of India on September 10, 2015.

The Guidance Bureau is a key entity of the Government of Tamil Nadu, in charge of promoting industrial development and international trade for Tamil Nadu. It also handles consultation, advisory and acceptance of applications by foreign corporations for investment in Tamil Nadu. The Guidance Bureau is the Single Window Agency of Tamil Nadu State Government for any company considering investment in the State.

Mizuho, in Feb 2010, had signed a Memorandum of Understanding with Guidance Bureau for co-operation towards Investment Support of Japanese Companies in Tamil Nadu. Mizuho will take advantage of the MoU signed in this instance to support entry and business expansion of Japanese companies in Tamil Nadu, more proactively than we had in the past. Specifically, we will (1) Periodically exchange opinions directly at the management level, (2) using Web based tools etc., expand the function of Information dissemination (3) hold study sessions and seminars.

Through this MoU, Mizuho, while contributing to economic development of India and Tamil Nadu, will further support companies that are considering new entry or business expansion in Tamil Nadu.

### (Reference) Overview of Tamil Nadu

Located in the southernmost region of India, the state of Tamil Nadu (Capital: Chennai) is home to four Major ports (Chennai, Ennore, etc.) and boasts a well-developed automobile/auto-parts industry, as well as other strong industries (such as Electronic Components, IT, Machinery, etc.). Being one of the leading areas of economic growth in India, Tamil Nadu is actively working to attract foreign investment to the state. Foreign Direct Investment in Tamil Nadu – not only from Japan, but also from many other foreign countries as well – is gaining prominence, due to the state’s many valuable attributes, including well-developed infrastructure, abundant availability of skilled labor force, and close proximity to South East Asia. Going forward, further development of infrastructure, including creation of industrial parks, establishment of ports, and roadway expansion, is projected.