

September 14, 2015  
Mizuho Bank, Ltd.

**Memorandum of Understanding for Business Cooperation with  
Maharashtra Industrial Development Corporation of  
the Government of Maharashtra, India**

Mizuho Bank, Ltd. (Nobuhide Hayashi, President and CEO) signed a memorandum of understanding for business cooperation with Maharashtra Industrial Development Corporation of the Government of Maharashtra (called MIDC below) on September 12, 2015. This is the first MOU that MIDC has concluded with a Japanese bank.

MIDC is a key entity of the government of Maharashtra and is in charge of promoting industrial development and investment in the state, as well as handling advisory and the acceptance of applications for investment by foreign corporations. Through this MOU, Mizuho will collaborate with MIDC to attract Japanese companies to India and to provide support related to the expansion of such companies into Maharashtra, organize various seminars for companies interested in such expansion, provide support related to selecting partners in India as well as various procedures, and otherwise more actively promote the expansion of Japanese companies into the state.

This MOU will enable Mizuho to contribute to the economic development of both India and Maharashtra while providing more effective support to customers interested in expanding into the region or strengthening existing business there.

(Reference) Overview of Maharashtra

Maharashtra (capital: Mumbai), which is in Western India, is the most industrialized state in the country, with four international and seven domestic airports as well as two major ports and many industrial complexes. The state's capital, Mumbai, is the commercial capital of India and has evolved into a global financial hub. Due to the strength of service fields such as finance and insurance as well as industrial fields such as petrochemicals and the automotive industry, Maharashtra is leading the economy of India, and is attracting more interest from global investors.