

September 16, 2015
Mizuho Bank, Ltd.

Memorandum of Understanding for Business Cooperation with the Hefei Xinzhan General Pilot Zone in Anhui Province, China

Mizuho Bank, Ltd. (Nobuhide Hayashi, President and CEO), and Mizuho Bank (China), Ltd. signed memorandum of understanding for business cooperation with the Hefei Xinzhan General Pilot Zone in Anhui Province in the People's Republic of China on September 15, 2015.

Hefei City is the capital of Anhui Province, which is situated in the west of the Yangtze Delta region. The city is playing an important role as a production location for companies as they shift operations from coastal to inland areas due to its access to major consumption centers such as Shanghai City and Jiangsu Province and its advantages on the cost side.

The Hefei Xinzhan General Pilot Zone is the third largest development zone within Hefei City next to the two national-level development zones, the National Hefei Economic and Technological Development Area and the Hefei State Hi-tech Industry Development Zone which Mizuho Bank, Ltd. and Mizuho Bank (China), Ltd. agreed to cooperate with in July of 2014. As a first general bonded zone in Anhui Province, the Hefei Xinzhan General Pilot Zone is taking proactive steps to attract foreign investment and support companies operating there.

The memorandum of understanding signed in this instance aims for mutual cooperation toward economic development in the region by providing advice on attracting industry to the region, holding investment seminars, and supporting Japanese companies entering and expanding their businesses in the region.

Mizuho Bank (China), Ltd. is the only Japanese bank operating a branch in Anhui Province. (We opened the Hefei Branch in August 2013.) Mizuho will take maximum advantage of our network of 18 offices in China to provide all types of advice to customers operating there and further strengthen our support for customers considering entering the market such as providing information on the investment environment and supporting them in a variety of ways when they enter.

(Reference) Overview of Hefei City (figures as of 2014)

Overview	Hefei City is the capital of Anhui Province, and it is the closest region in central China to the eastern coast. (Land Area: 11,400km ² , Population: 7.70 million)
Main Industries	Electronics, Construction and Transport Machinery, Motor Vehicles, Consumer Goods, and Foodstuffs
GDP	CNY515.8 billion (10.4% growth compared to 2013)