

October 20, 2015
Mizuho Bank, Ltd.

**Memorandum of Understanding for Business Cooperation
with the Bank of Taiwan**

Today, Mizuho Bank, Ltd. (Nobuhide Hayashi, President and CEO) signed a memorandum of understanding for business cooperation (called *this memorandum* below) with the Bank of Taiwan, one of the largest banks in Taiwan. This memorandum is aimed at cooperation in a wide variety of business fields but is focused on banking.

The Bank of Taiwan is a commercial bank that was established in 1946 based on the Taiwan Banking Act as a 100%-Taiwanese-government-owned bank and has the most assets of any bank in Taiwan.

Up until now, we have collaborated with the Bank of Taiwan in various fields, including mutual Japanese yen and new Taiwan dollar financing, cooperative syndicated loan arrangement, and support for Japanese companies expanding into Taiwan. At the same time, the number of Taiwanese people visiting Japan has increased in recent years, which has resulted in increased investment demand for Japanese real estate and financial products, the population is aging, and the socioeconomic situation of Japan and Taiwan has otherwise changed in various ways, and this memorandum was concluded as a response to strengthen the collaboration between Mizuho Bank and the Bank of Taiwan in fields that are more far-reaching and sophisticated. This memorandum will also enable stronger collaboration between the two banks as a result of Mizuho Bank providing know-how related to new personal banking services we got involved in early on, including the introduction of products and services in response to demand for investment in Japan, reverse mortgage loans, and mobile banking, as well as the exchange of personnel in these fields.

Mizuho Bank has three branches in Taiwan (in Taipei, Taichung, and Kaohsiung), was the first foreign bank to start doing business there, and has been contributing to the development of Taiwan's economy for over 50 years. In addition, in January of this year, we started handling real-time gross settlement of Japanese yen in Taiwan, thereby contributing to the further development and more stable operation of Taiwan's financial system. The conclusion of this memorandum will enable the two banks to utilize their know-how and customer bases to provide more comprehensive service to customers in both Japan and Taiwan.