

October 26, 2015
Mizuho Bank, Ltd.

Memorandum of Understanding for Business Cooperation with Secretaría de Desarrollo Económico Gobierno del Estado de Aguascalientes, the United Mexican States

Mizuho Bank, Ltd. (Nobuhide Hayashi, President and CEO) today signed a memorandum of understanding for business cooperation with Secretaría de Desarrollo Económico Gobierno del Estado de Aguascalientes of the United Mexican States. This memorandum aims to support Japanese companies that advance into the State of Aguascalientes.

Many Japanese companies, including automotive manufacturers, have been actively expanding their businesses to Mexico. In 2014, approximately 130 Japanese companies newly advanced into Mexico, and the number of Japanese companies that have established their businesses in Mexico is poised to exceed 800 to date.

From early on, the State of Aguascalientes has proactively accepted direct investments from Japanese automotive industry and continued to grow its economy. In addition to automotive manufacturers and their tier-one suppliers, diverse Japanese suppliers have advanced into the State of Aguascalientes including tier-two and tier-three parts suppliers. The State of Aguascalientes has attracted investment from the basic materials industry and a supply chain of the Japanese automotive industry is being developed in the State of Aguascalientes. Expansion and investment of Japanese companies are expected to continue in this area.

Mizuho entered into a memorandum of understanding with ProMexico, the trade and investment promotion organization under the Ministry of Economy of the United Mexican States, in March 2015 for the purpose of bilateral cooperation in attracting and supporting Japanese companies. This memorandum with the State of Aguascalientes, one of the states comprising the central highlands area that has developed the most advanced industrial cluster in Mexico, encourages Mizuho to provide finely-tuned support to customers who consider establishing and expanding businesses in Mexico, as well as to contribute to the economic development of Mexico and the State of Aguascalientes.