

October 28, 2015
Mizuho Bank, Ltd.

**Memorandum of Understanding for Business Cooperation with
The National Export & Investment Agency of the Republic of Kazakhstan**

Mizuho Bank, Ltd. (Nobuhide Hayashi, President and CEO) signed a memorandum of understanding for business cooperation with the National Export & Investment Agency of the Republic of Kazakhstan (KAZNEX INVEST) on October 27, 2015.

KAZNEX INVEST is an organization established under the Ministry of Investments and Development of Kazakhstan with the main objective of promoting investments in the Republic of Kazakhstan.

The Republic of Kazakhstan, commanding an advantageous geographical location in the center of Eurasia, and also because of its excellent investment environment compared to the surrounding countries, has recently attracted many foreign direct investments, mainly from Europe and Americas, and is enjoying a steady economic growth. Apart from that, the first EXPO ever in the Central Asia is planned to take place in June 2017 in Astana, the capital city, which is drawing great attention. As the country is rich in natural resources such as chromium and uranium, the past economic developments had been focused on the mining industry, however, the country is recently trying to diversify the industries by attracting foreign investments from different sectors. The Japanese companies that are recently newly investing in the country are not only natural resource related, but also automotive or machinery related. Further diversification of the industries is expected in the future.

Mizuho will be able to enforce its support for customers that are considering expanding their business in Kazakhstan, by taking advantage of the wealth of information they hold to realize joint-seminars or business matching through this memorandum with KAZNEX INVEST. Mizuho will also enforce its information network in the Central Asia to support the broad requirements of our customers in the region.