

November 10, 2015  
Mizuho Bank, Ltd.

## **Memorandum of Understanding for Business Cooperation with Estado de Jalisco, the United Mexican States**

Mizuho Bank, Ltd. (Nobuhide Hayashi, President and CEO) today signed a memorandum of understanding for business cooperation with Estado de Jalisco of the United Mexican States. This memorandum aims to support Japanese companies' business expansion into the State of Jalisco.

Many Japanese companies, including automotive manufacturers, have been actively expanding their businesses to Mexico. In 2014, approximately 130 Japanese companies began operating in Mexico, and the number of Japanese companies that have established their businesses in Mexico is poised to exceed 800 to date.

The State of Jalisco, whose capital city is Guadalajara, the second largest city following Mexico City, has grown its economy through actively attracting foreign companies and accepting broad range of direct foreign investments mainly from manufacturing industries. The State of Jalisco has strengthened to attract Japanese companies to the industrial park in the central highlands area, and continued expansion and investment by Japanese companies in a wide range of fields, particularly automobile parts industry, are expected in this area.

With the aim of attracting Japanese companies to Mexico, Mizuho entered into memorandums of understanding with ProMexico, the trade and investment promotion organization under the Ministry of Economy of the United Mexican States in March 2015, and the State of Aguascalientes in the central highlands area in October 2015, respectively. By signing this memorandum with the State of Jalisco, one of the states promoting development of industrial cluster in Mexico, Mizuho will provide customers who consider establishing and expanding businesses in Mexico with finely-tuned support, including introduction of relevant governmental offices or agencies and provision of information about local industrial parks, etc., as well as to contribute to the economic development of Mexico and the State of Jalisco.