

November 11, 2015
Mizuho Bank, Ltd.

Memorandum of Understanding for Business Cooperation with Secretaría de Desarrollo Económico Sustentable Gobierno del Estado de Guanajuato, the United Mexican States

Mizuho Bank, Ltd. (Nobuhide Hayashi, President and CEO) signed a memorandum of understanding for business cooperation with Secretaría de Desarrollo Económico Sustentable Gobierno del Estado de Guanajuato of the United Mexican States on November 10, 2015. This memorandum aims to support Japanese companies' business expansion into the State of Guanajuato. This is the first memorandum that Secretaría de Desarrollo Económico Gobierno del Estado de Guanajuato has concluded with a Japanese bank.

Many Japanese companies, including automotive manufacturers, have been actively expanding their businesses to Mexico. In 2014, approximately 130 Japanese companies began operating in Mexico, and the number of Japanese companies that have established their businesses in Mexico is poised to exceed 800 to date.

Located in the middle of the central highlands area where the automotive industry forms a cluster, the State of Guanajuato is one of the major production centers for suppliers in Mexico with good access to the supply chain of the automotive manufacturing factories in the neighboring area. In recent years, the State of Guanajuato has attracted the largest number of Japanese companies newly entering the Mexican States, and continued expansion and investment by Japanese companies in a wide range of fields, particularly automobile industry related companies, are expected in this area.

With the aim of attracting Japanese companies to Mexico, Mizuho entered into memorandums of understanding with ProMexico, the trade and investment promotion organization under the Ministry of Economy of the United Mexican States in March 2015, and the State of Aguascalientes in October 2015, and the State of Jalisco in November 2015, respectively. By signing this memorandum with the State of Guanajuato, to which a growing number of Japanese companies have been expanding their business, Mizuho will provide customers who consider establishing and expanding businesses in Mexico with finely-tuned support, including introduction of relevant governmental offices or agencies and provision of information about local industrial parks, etc., as well as to contribute to the economic development of Mexico and the State of Guanajuato.