

December 22, 2015  
Mizuho Bank, Ltd.

## **Memorandum of Understanding for Business Cooperation with the Chilean Foreign Investment Committee**

Mizuho Bank, Ltd. (MHBK; Nobuhide Hayashi, President and CEO) signed a memorandum of understanding (MOU) for business cooperation with the Chilean Foreign Investment Committee (El Comité de Inversiones Extranjeras) in relations to providing support for the expansion of Japanese companies on December 21, 2015.

The Chilean Foreign Investment Committee is a key entity of the government dealing with introduction of foreign companies into Chile and promotion of investment. It provides general information about Chile's economy and social environment, legal framework and policies of foreign investment.

Chile is one of the countries in the South America, where consecutive economical growth is expected, by its rich natural resources and ease of doing business environment. Chile is the only OECD member country in South America, and GDP per capita exceeds USD 15,000, which also holds highest sovereign ratings among South American countries (Aa3/AA-). Not only Chile is the largest producer of copper, it is also strong in retail and logistics that further growth is expected as regional business hub and driver.

Based on this memorandum, Mizuho will develop seminar with the Chilean Foreign Investment Committee, and utilize its ample information to satisfy the needs of those customers, who are seeking to expand their business into Chile or considering engagement with Chilean companies.

MHBK opened Santiago Representative Office in September 2014. In November 2014, MHBK had entered into MoU with Banco Santander Chile, the largest commercial bank in Chile, for broad commercial banking activities. MHBK will use this MOU with Foreign Investment Committee, to more effectively support Mizuho customers considering expanding into Chile or strengthening their existing business, which will also enable us to contribute to the development of the Chilean economy.