

December 24, 2015
Mizuho Bank, Ltd.

Mizuho Receives Approval to Establish a Full Service Banking Institution in the United Mexican States

Mizuho Bank, Ltd. (Nobuhide Hayashi, President and CEO) received official notification from the financial authority in the United Mexican States ("Mexico"), Comisión Nacional Bancaria y de Valores ("CNBV"), for approval to establish a full service banking institution as a fully-owned subsidiary of Mizuho group. Accordingly, Mizuho will advance preparations towards launching a banking subsidiary in fiscal year 2016.

With the second largest population in Latin America and abundant oil resources, Mexico, an OECD member country, has proactively promoted a strong free trade policy and recorded continuous and stable economic growth as one of the leading production and export centers in the Americas. The number of Japanese companies establishing business operations in Mexico continues to increase significantly, and ongoing expansion and investment by Japanese companies in a wide range of sectors, particularly automotive industry related areas, are expected in Mexico.

Mizuho Bank currently provides financial services primarily in foreign currencies to customers through our local representative office in Mexico. The new banking subsidiary in Mexico will allow Mizuho to provide customers with a full array of financial services such as deposits, loans and exchange transactions in domestic (Mexican peso) and foreign currencies.

Opening the new banking subsidiary in Mexico will enable Mizuho to better support customers establishing or expanding business operations anywhere in the country in closer geographical proximity with enhanced products, experienced local markets expertise and the strength of our global network.