

January 18, 2016
Mizuho Bank, Ltd.

**Memorandum of Understanding for Business Cooperation with
Haryana State Industrial & Infrastructure Development Corporation Limited, India**

Mizuho Bank, Ltd. (Nobuhide Hayashi, President and CEO) signed a memorandum of understanding (“MOU”) for business cooperation with Haryana State Industrial & Infrastructure Development Corporation Limited (“HSIIDC”). This is the first MOU that HSIIDC has concluded with a Japanese bank.

HSIIDC is a key entity in the state funded entirely by the Government of Haryana. It is in charge of promoting industrial development, infrastructure development and investment in the state, while providing advisory services and accepting applications for investment by foreign corporations. Through this MOU, Mizuho will collaborate with HSIIDC to attract Japanese companies to India and to provide support related to the expansion of such companies into Haryana. The two sides will jointly organize various seminars for companies interested in such expansion, provide support related to selecting partners in India and completing various procedures, and otherwise more actively promote the expansion of Japanese companies into the state.

This MOU will enable Mizuho to contribute to the economic development of both India and Haryana while providing more effective support to customers interested in expanding into the region or strengthening existing business there.

Reference: Overview of Haryana

Haryana (capital: Chandigarh), a state in the northern part of India, accommodates the largest number of Japanese companies (about 300, or 30% of Japanese subsidiaries in India) in the country. Located near New Delhi, the capital of India, it is home to some of the country’s major industrial clusters, including the emerging city of Gurgaon, in which a number of Japanese companies have recently opened new offices, the industrial town of Manesar, in which a number of global automobile and transportation equipment manufacturers have production bases, and Jhajar, which was granted a “Japan Industrial Township (JIT)” status by the governments of Japan and India in April 2015. The state is drawing the attention of manufacturers around the world thanks to its proactive efforts to attract multinational companies, such as the hosting of “Happening Haryana” investors’ summit scheduled in March 2016.