Memorandum of Understanding for Business Cooperation with the Xiamen Torch Hi-Tech Industrial Development Zone in Fujian Province, China

Mizuho Bank, Ltd. (Nobuhide Hayashi, President and CEO) and Mizuho Bank (China), Ltd. signed memorandum of understanding for business cooperation with the Xiamen Torch Hi-Tech Industrial Development Zone in Fujian Province, China.

The Xiamen Torch Hi-Tech Industrial Development Zone was established jointly by China's State Science and Technology Commission (now Ministry of Science and Technology) and the Xiamen City Government in 1990, and was approved by the State Council of the People's Republic of China as a state-level high-tech industrial park in March 1991. The industrial park is home to three major industrial clusters (optoelectronics, electric power and electric equipment, and information technology) and emerging industrial clusters comprised of unique enterprises in biomedicine, materials innovation, precision manufacturing, and other areas. The zone is expected to grow further in the future in tandem with the efforts to modernize industrial composition. It is attracting foreign investment with an eye on incorporating outstanding technologies and business models, accommodating about 500 foreign companies, including Japanese companies, at the moment.

The memorandum of understanding signed aims to facilitate mutual cooperation between Mizuho and the industrial park toward the region's economic development. Accordingly, the two sides will cooperate to provide advice on attracting industry to the zone, organize investment seminars, and support Japanese companies entering and expanding their businesses in the region.

With the signing of this memorandum of understanding, we will further enhance our support for customers who have entered or are considering entering the market through the provision of advisory services, investors guide, entry support, and other services.

Reference: Overview of the Xiamen City (figures as of 2014)

| Overview | Located in the southeastern part of Fujian Province, China, and in the |
|-----------------|---------------------------------------------------------------------------|
| | middle of the western coast of the Taiwan Strait |
| | Land Area:1,699 km ² |
| | Population:3.81 million |
| Main Industries | Electronics, machinery, logistics, tourism, finance, information service, |
| | etc. |
| GDP | CNY 327.4 billion |