

March 31, 2016  
Mizuho Bank, Ltd.

**Memorandum of Understanding for Business Cooperation  
with Charoen Pokphand Group Co., Ltd.**

Today, Mizuho Bank, Ltd. (MHBK; Nobuhide Hayashi, President and CEO) signed a memorandum of understanding for business cooperation (called *this memorandum* below) with Charoen Pokphand Group Co., Ltd. (CPG; Dhanin Chearavanont, Chairman and CEO) in relation to supporting Japanese companies to expand their business overseas in alliance with CPG's network in Asian region. This is the first time that CPG has entered such a memorandum with a Japanese bank.

CPG is one of the major leading conglomerates in Asia and was founded in the 1920's and started its business and developed manufacturing and processing of feed, livestock business and food processing, establishing an integrated structure in agricultural business. In the 1990's, the group had expanded its business with diversification of its business portfolio into retail and telecommunication business. In the 1970's, CPG, as one of the first foreign enterprises to invest in China, has developed manufacturing and processing of feed, livestock business, food processing and retail business in China and has been expanding their business globally not only in Thailand and China, up to now.

Thailand is a key strategic location for core manufacturing and group sales companies in the Greater Mekong Subregion, where the formation of supply chains that span across national borders is rapidly progressing. On the other hand, China where CPG has a strong network, has the world's largest population with over 1.3 billion people and domestic demands in China for agricultural and consumer products have been expanding with economic growth in China.

MHBK will take advantage of this memorandum by strengthening the relationship with CPG by supporting their business expansion globally mainly in agriculture, retail and telecommunication business. MHBK will also not only support Japanese companies who have a high level of techniques, know-how and strategy to expand business overseas by introducing to CPG who has a strong network in Thailand and China, but also contribute to the development of Japanese, Thai and Chinese economies.