## Memorandum of Understanding for Business Cooperation with the Business Council of British Columbia, Advantage BC, and HQ Vancouver in the Province of British Columbia, Canada

Mizuho Bank, Ltd. (Nobuhide Hayashi, President and CEO) signed a memorandum of understanding (MOU) for business cooperation with the Business Council of British Columbia, Advantage BC, and HQ Vancouver (hereafter to be collectively called the "Three Organizations") in the Province of British Columbia, Canada, dated July 13, 2016, in support of Japanese companies entering the province. The Three Organizations are each dedicated to providing support to companies interested in starting business in British Columbia, with the aim of promoting the development of regional economy and industries and facilitating relationship between companies and the provincial government. Mizuho Bank is the first Japanese bank to sign an MOU for business cooperation with the Three Organizations.

The Province of British Columbia is located in the west coast of Canada facing the Pacific Ocean. Its economic center, Vancouver, is home to the largest port in Canada and serves as a gateway for trade and exchanges with Asia including Japan. The major industries of the province include mining (natural gas and metals), forestry (pulp and lumber), and tourism, attracting about 50 Japanese companies such as trading companies. In recent years, a plan is underway to export shale gas produced in Canada to Asia in a form of liquefied natural gas (LNG), which creates new opportunities for Japanese companies in the related industries.

Mizuho will take advantage of this MOU to provide greater support to companies starting or expanding business in British Columbia. By connecting them with the provincial government and performing various advisory services, we also seek to contribute to the further economic development of the region and the country as a whole.