

**Signing of Memorandums of Understanding (MOU)/Letter of Intent (LOI)  
during the Sixth Tokyo International Conference on African Development (TICAD VI)**

Mizuho Bank, Ltd. (President and CEO: Nobuhide Hayashi, hereinafter “MHBK”) participated in the Sixth Tokyo International Conference on African Development (TICAD VI)\* and signed Memorandums of Understanding (MOU) / Letter of Intent (LOI) for business cooperation with the following institutions on August 26 and 27, 2016.

\*An international conference for African development launched by Japan in 1993 and held jointly with the United Nations and other international institutions. TICAD VI is the first TICAD meeting to be held in Africa (Nairobi, Republic of Kenya).

**Overview of the MOU/LOIs**

	Counterparty	Country/Region	Type	Description
1	African Development Bank (AfDB)	54 member countries in Africa and 26 member countries outside Africa	LOI	Cooperation in treasury, trade finance, project finance, etc.
2	Eastern and Southern African Trade and Development Bank (PTA Bank)	19 members countries of the Common Market for Eastern and Southern Africa (COMESA)	MOU	Cooperation on diversification of funding sources and trade finance, etc.
3	Kenya Investment Authority (KenInvest)	Republic of Kenya	MOU	Extension of the existing MOU, with an expanded scope
4	Zambia Development Agency (ZDA)	Republic of Zambia	MOU	Cooperation on promotion of investments between Japan and Zambia
5	Development Bank of Southern Africa Limited (DBSA)	Republic of South Africa	MOU	Cooperation on diversification of funding sources and project finance, etc.
6	The Standard Bank of South Africa Limited (SBSA)	Republic of South Africa	MOU	Expansion in scope of the existing MOU to include both Japanese companies expanding into Africa and non-Japanese companies

Note: Please see Attachment (three pages) for details of counterparty and agreement.

MHBK has a Representative Office in Johannesburg, Republic of South Africa, which works in cooperation with the Europe Structured Finance Department in London and the Middle East & North Africa Corporate Banking Department in Dubai to support companies expanding into Africa and address financial needs in Africa.

The signing of MOU/LOIs is intended to expand our network and range of financial services available for our customers. Mizuho will continue to utilize its full-service capabilities to provide support to our customers entering or expanding business in Africa and contribute to Africa's development.

**1. Signing of a Letter of Intent (LOI) for Business Cooperation with the African Development Bank**

- On August 26, 2016, MHBK signed a Letter of Intent (LOI) with the African Development Bank (President: Akinwumi Adesina) for business cooperation covering a broad range of financial services including treasury, trade finance, guarantee, and project finance.
- The African Development Bank is an international institution established in 1964 and headquartered in the Republic of Côte d'Ivoire. It is joined by 54 member countries in the African Union (AU) and 26 countries outside Africa (Japan joined in 1984). Its mission is to provide a range of investment, loan and guarantees and technical support for projects and programs that contribute to reduction of poverty in the African region and facilitate its sustainable development.

**2. Signing of a Memorandum of Understanding (MOU) for Business Cooperation with the Eastern and Southern African Trade and Development Bank (PTA Bank)**

- On August 27, 2016, MHBK signed a Memorandum of Understanding (MOU) with the Eastern and Southern African Trade and Development Bank (President and CEO: Admassu Tadesse, hereinafter "PTA Bank") for business cooperation in diversification of funding sources for PTA Bank, trade finance, etc., to enhance services for MHBK's customers.
- PTA Bank is a multilateral development bank established in 1985. Its main purpose is to facilitate socioeconomic development and regional integration of the Common Market for Eastern and Southern Africa (COMESA)<sup>\*1</sup> and its 19 member countries. Its achievements include contribution to agri-business, trade finance, energy and infrastructure development in the region.

<sup>\*1</sup> A regional organization established in 1994 and headquartered in the Republic of Zambia for the purpose of establishing a stable development of regional economic and trade zone. Currently, it is supported by 19 member countries.

**3. Signing of a Memorandum of Understanding (MOU) for Business Cooperation with the Kenya Investment Authority (KenInvest)**

- On August 27, 2016, MHBK signed a Memorandum of Understanding (MOU) with the Kenya Investment Authority (Managing Director: Moses Ikiara, hereinafter "KenInvest") to expand the existing business cooperation framework.
- MHBK originally signed an MOU for business cooperation with KenInvest in August 2015 to provide our customers with FDI support and business matching services to companies looking to do business in Kenya. We held a joint seminar with KenInvest entitled, "Opportunities for Investment in Kenya," targeting Japanese companies in March 2016 in Tokyo.
- The latest MOU was signed to renew the existing partnership agreement, with the scope of cooperation extended to include non-Japanese firms for enhanced support to our customers.

- KenInvest was established in 2004 as an investment promotion agency under the Government of the Republic of Kenya. It is engaged in attracting investments to Kenya by providing support to enterprises newly investing or expanding existing businesses in the country.

#### **4. Signing of a Memorandum of Understanding (MOU) for Business Cooperation with the Zambia Development Agency (ZDA)**

- On August 27, 2016, MHBK signed a Memorandum of Understanding (MOU) with the Zambia Development Agency (Director General: Patrick Chisanga) for business cooperation to facilitate investments between Japan and Zambia. MHBK is the first Japanese bank to conclude an MOU with the Zambia Development Agency.
- The Zambia Development Agency (ZDA) was established in 2006 under the Government of the Republic of Zambia as an investment promotion agency. The ZDA is responsible for fostering economic growth and development in Zambia through promoting and facilitating trade and investment and an efficient, effective and coordinated private sector-led economic development strategy.

#### **5. Signing of a Memorandum of Understanding (MOU) for Business Cooperation with the Development Bank of Southern Africa Limited (DBSA)**

- On August 26, 2016, MHBK signed a Memorandum of Understanding (MOU) with the Development Bank of Southern Africa (CEO: Patrick Dlamini, hereinafter “DBSA”) for business cooperation in diversification of funding sources for DBSA and enhancing a range of services centered on banking, including project finance.
- The DBSA is a South African state-owned enterprise and one of the leading development finance institutions (DFIs) in Southern Africa. Its primary purpose is to promote economic development and growth in South Africa and the wider African continent through infrastructure finance and development. In financial year 2015, the DBSA had total developmental assets of 63.1 billion ZAR spread across 13 African countries mainly in the energy, roads, water, transport and social infrastructure sectors.
- South Africa is the third largest economy in Africa, with the GDP of 312.8 billion USD in 2015. In addition to being one of the most resource-rich countries in the world, it leads Africa in terms of the sophistication of financial market, legal, telecommunication, energy, transportation and other infrastructures, and serves as a gateway to other markets in Southern Africa.

#### **6. Signing of a Memorandum of Understanding (MOU) for Business Cooperation with The Standard Bank of South Africa Limited**

- On August 26, 2016, MHBK signed a Memorandum of Understanding (MOU) with The Standard Bank of South Africa (CEO: Sim Tshabalala) for expanding the existing business cooperation framework.
- MHBK originally signed an MOU for business cooperation with The Standard Bank of South Africa Limited in February 2012. Its purpose was to support Japanese companies with

enhanced local currency settlement and lending as well as trade finance, project finance and other services centered on banking.

- The latest MOU was signed to renew the existing partnership agreement, with the scope of cooperation extended to include non-Japanese companies for enhanced support to our customers.
- The Standard Bank of South Africa Limited, established in 1862, is a leading private bank in Africa with the total asset of approximately 128.0 billion USD, branch offices at 1,221 locations, and approximately 54,000 people working.<sup>\*2</sup> It covers 20 countries in Africa and provides a wide range of financial services. It is a 100% subsidiary of The Standard Bank Group and is the largest bank in South Africa.

<sup>\*2</sup> As of December 31, 2015