September 23, 2016 Mizuho Bank, Ltd. Mizuho Research Institute Ltd.

<u>Cooperating in JICA's Project for Eco-friendly Industrial Development in</u> <u>Ba Ria-Vung Tau Province, Vietnam</u>

Mizuho Bank, Ltd. (President and CEO: Nobuhide Hayashi, hereinafter "MHBK") and Mizuho Research Institute Ltd. (President and CEO: Mitsuaki Tsuchiya, hereinafter "MHRI") have applied for a research project commissioned by the Japan International Cooperation Agency (JICA), "Studies on Developing Eco-friendly Industrial Cluster and Logistic Hub in Ba Ria-Vung Tau Province, Vietnam" (provisional translation, hereinafter the "Research Project") as members of a four-party consortium including the Institute for Global Environmental Strategies (IGES) (Chair: Hironori Hamanaka) and the Oriental Consultants Global Co., Ltd. (OC Global) (President: Eiji Yonezawa). The consortium was selected and signed a contract for this project.

JICA is planning a project to support region-initiated industrial development. Ba Ria-Vung Tau Province is one of the regions targeted for this project. The Research Project commissioned by JICA is intended to collect data useful in revising or implementing industrial policies in the Province.

MHBK and MHRI will be responsible for the overall planning and management of the Research Project. We will cooperate with IGES and OC Global in analyzing current state, identifying issues and making proposals for implementing JICA's project in the region. We will also be hosting workshops inviting provincial stakeholders and introducing the know-how of drafting strategies for attracting FDI.

MHBK signed a Memorandum of Understanding (MOU) for business cooperation in July 2014 with the People's Committee of Ba Ria-Vung Tau Province, with which it has since been cooperating in support of Japanese companies considering expanding their business in the region. The Research Project will provide Mizuho with a further opportunity to upgrade its knowledge on Vietnam. Mizuho will continue providing information to customers interested in the country as well as supporting the industrial and economic development of Vietnam.