

October 19, 2016
Mizuho Bank, Ltd.

**Memorandum of Understanding for Business Cooperation with the
Administrative Commission of the Changzhou National High-tech Industrial
Development Zone in Jiangsu Province, China**

Mizuho Bank, Ltd. (Nobuhide Hayashi, President and CEO) and Mizuho Bank (China), Ltd. signed a memorandum of understanding (MOU) for business cooperation with the Administrative Commission of the Changzhou National High-tech Industrial Development Zone in Jiangsu Province, China. Mizuho will be the first Japanese bank to sign an MOU with the said Administrative Commission.

The Administrative Commission of the Changzhou National High-tech Industrial Development Zone was established in 1992 as an investment promotion agency under the municipal government. It provides support to enterprises newly entering or investing in the area as well as to companies operating and considering expanding business or investment in the area.

Changzhou City is an industrial city located in the central part of Yangtze Delta, between Shanghai and Nanjing, and constitutes the Su Xi Chang metropolitan area with Suzhou and Wuxi. The Changzhou National High-tech Industrial Development Zone is one of the National Special Economic Zones approved by the State Council. Over the more than two decades of development, the investment environment has been improved, attracting over 1,500 multinational companies. About 140 Japanese companies are operating in the area, and the number is expected to increase further, mainly in automobiles, automobile parts, machinery and equipment, and other manufacturing sectors.

Mizuho will take advantage of the MOU with Changzhou City to provide various kinds support, including advices on entering or attracting investment in the area and organization of investment seminars. While supporting the activities of Japanese companies in the area, we also seek to contribute to the city's economic transformation and industrial development through business matching and provision of insights on advancing industrialization.

Reference: Overview of Changzhou City (figures as of 2015)

Overview	A prefecture-level city in the southeastern part of Jiangsu Province Land Area: 4,385 km ² Population: 4.70 million
Main Industries	Manufacturing, including automobiles, automobile parts, machinery and equipment, synthetic materials, biopharmaceuticals, etc.
GDP	CNY527.3 billion
Total Imports/Exports	USD143.7 billion