<u>Mizuho Bank Selected as a Partner Company of the Infrastructure Financing</u> <u>Facilitation Office (IFFO), the Hong Kong Monetary Authority</u>

Mizuho Bank, Ltd. (President & CEO: Nobuhide Hayashi) was selected as a partner company of the Infrastructure Financing Facilitation Office (Director: Eddie Yue, hereinafter "IFFO"), an organization launched by the Hong Kong Monetary Authority (Chief Executive: Norman Chan) under a vision of making Hong Kong a platform of infrastructure investment and finance for Asia.

Established in July 2016, IFFO acts as an intermediary for investment and financing for infrastructure development projects in Asia. Approximately USD 8 trillion (about JPY 800 trillion) is expected to be needed in this area to accommodate the "Belt and Road" Initiative (a new "Silk Road" economic belt initiative covering both land and sea) promoted by China. IFFO's partner companies are expected to contribute to this initiative by sharing information and knowhow, developing financial products, facilitating investment and funding, and other means.

China is promoting an economic and foreign policy strategy focused on strengthening the economic ties between its regions and the countries and regions in the "Belt and Road" zone through infrastructure development and trade and investment promotion for mutual growth. Hong Kong, as a leading financial center in Asia, leverages on its advantage as a global RMB hub by establishing IFFO to provide a platform that joins investors and entrepreneurs interested in infrastructure development in Asia.

Mizuho has over 30 years of experience in project finance and more than 200 project finance experts around the world. Using its strengths as well as networks with customers, financial institutions and professionals developed through partnerships with the World Bank, the Asia Development Bank and other institutions, it has been proactively engaged in infrastructure-related project finance. By cooperating with IFFO as a partner, we seek to provide our clients with most up-to-date information on infrastructure development in Asia and also support the use and development of Hong Kong as an infrastructure financing center.