

November 29, 2016

Mizuho Bank, Ltd.

**A Memorandum of Understanding (MOU) Signed for Business Cooperation**  
**with MAX MYANMAR Holding Co., Ltd.**

Mizuho Bank, Ltd. (President & CEO: Nobuhide Hayashi, hereinafter “MHBK”) signed a Memorandum of Understanding (MOU) for business cooperation with MAX MYANMAR Holding Co., Ltd. (Chairman: Mr. Zaw Zaw, hereinafter “MAX MYANMAR”), for the purpose of facilitating FDI in Myanmar by Japanese companies. MHBK will be the first Japanese bank to sign an MOU with MAX MYANMAR.

Myanmar has been attracting an increasing number of manufacturers, including Japanese companies, since the opening of the Thilawa Special Economic Zone (SEZ), an industrial park developed through the collaboration between the Japanese and Burmese governments. Service industry is also growing in the country targeting its approximately 51 million population. With the lifting of US economic sanctions against Myanmar in October 2016, Japanese companies are expected to accelerate their activities in the country in the forms of collaboration with the local companies and FDI.

MAX MYANMAR is a major conglomerate in the country, with business in construction, energy, cement, agriculture, trade, infrastructure, hotel and other sectors. In particular, it has a strong presence in infrastructure development, energy supply and agriculture, areas which are prioritized in the national development policies.

MHBK has been supporting Japanese companies entering Myanmar. It has opened the Yangon Branch in August 2015 and the Yangon Branch Thilawa Front Office in December 2015, and signed MOUs for business cooperation with the Myanmar Investment Commission (MIC), the Union of Myanmar Federation of Chambers of Commerce and Industry (UMFCCI), and Ayeyarwady Bank (AYA Bank). Under the latest MOU, we will introduce Japanese companies considering starting or expanding business in the country to MAX MYANMAR in order to utilize its nationwide network. We will continue serving customers’ business needs and thereby contribute to the development of the local economy.