<u>A Memorandum of Understanding (MOU) for Business Cooperation Signed with</u> the Investment Promotion & Cooperation Bureau of Yunnan Province, China

Mizuho Bank, Ltd. (President & CEO: Nobuhide Hayashi) and Mizuho Bank (China), Ltd. signed a Memorandum of Understanding (MOU) for business cooperation with the Investment Promotion & Cooperation Bureau of Yunnan Province, the People's Republic of China on February 13, 2017. We are the first Japanese bank to sign such an agreement with the said Bureau.

The Investment Promotion & Cooperation Bureau of Yunnan Province acts as a gateway for foreign investment in Yunnan Province. It is proactive in attracting and supporting companies investing in the region. The MOU was intended to facilitate mutual cooperation between the Bureau and Mizuho for the economic development of the Province. Based on it, Mizuho will provide advice on business attraction to the provincial government and organize investment seminars for Japanese companies interested in the region.

Yunnan Province is located in Southwest China and shares its western border with Myanmar and southern border with Laos and Vietnam. Given its strategic geographical location, the region is expected to benefit from China's national policy to develop cross-border transportation infrastructure under the "Belt and Road" Initiative.

Following the signing of the MOU, Mizuho will enhance its support to companies considering or expanding investment in the region. The teams of experts in China and Japan will work together to provide a range of advisory and investment information services. We will thereby contribute to the economic and industrial development of the Province as well, by facilitating business matching with Japanese companies and providing knowledge on industrial development.

Reference: Yunnan Province (figures as of 2015)

Overview	Located in Southwest China and shares its borders with Myanmar,
	Laos and Vietnam
	(Area: 394,000km², Population: 47.42 million)
Main industries	Mining, agriculture, tourism, etc.
GDP	RMB 1,361.9 billion
Total export and import	USD 24.5 billion