

March 14, 2017
Mizuho Bank, Ltd.

**A Memorandum of Understanding (MOU) for Business Cooperation Signed with
National Housing Company of the Kingdom of Saudi Arabia**

Mizuho Bank, Ltd. (President & CEO: Nobuhide Hayashi) signed a Memorandum of Understanding for business cooperation (hereinafter “MOU”) on March 13, 2017, with the National Housing Company, a wholly-owned company of the Ministry of Housing of the Kingdom of Saudi Arabia (hereinafter “Saudi Arabia”). Mizuho is the first bank to sign such an MOU with the National Housing Company.

The National Housing Company is a public real estate developer established in 2015 under the direct control of the Saudi Ministry of Housing. It is responsible for facilitating the smooth execution of housing projects and advanced urban development projects in the country.

Saudi Arabia has been working to diversify its industries and attract foreign companies. The effort has been accelerated during the recent years under the national project, Saudi Vision 2030, which is aimed at ending the country’s economic dependence on fossil fuel and other primary commodities.

Mizuho is the only Japanese bank to have an office in Saudi Arabia, which was opened in November 2009 to provide integrated full financial services in the region.

Based on the MOU, Mizuho will provide industrial and financial knowhow to the country as it works to address the housing gap and increasing power consumption. Mizuho will also introduce Japanese companies looking for global expansion—especially small- and medium-sized enterprises with cutting-edge technologies—to work on urban development projects in Saudi Arabia.

Mizuho will continue to support Japanese companies expanding beyond the borders and thereby contribute to the prosperity of both Saudi Arabia and Japan.