A Framework of Co-Operation for Business Cooperation Signed with the Saudi Arabian General Investment Authority (SAGIA)

Mizuho Bank, Ltd. (President & CEO: Nobuhide Hayashi) signed a Framework of Co-Operation for business cooperation (hereinafter "Framework") on March 14, 2017, with the Saudi Arabian General Investment Authority (SAGIA), a government agency of the Kingdom of Saudi Arabia (hereinafter "Saudi Arabia").

SAGIA is responsible for developing policies for investment promotion, improving investment environment, and processing investment applications and related documents.

Saudi Arabia has been working to diversify its industries and attract foreign companies. The effort has been accelerated during the recent years under the national project, Saudi Vision 2030, which is aimed at ending the country's economic dependence on fossil fuel and other primary commodities.

Mizuho is the only Japanese bank to have an office in Saudi Arabia, which was opened in November 2009 to provide integrated full financial services in the region.

Based on the Framework, Mizuho will hold joint seminars with SAGIA and use the latter's information sources to provide enhanced support to corporate customers expanding or looking for business partner in the country. Through our value-added services, we will respond to the diverse need of our customers.