

March 22, 2017
Mizuho Bank, Ltd.

A Memorandum of Understanding (MOU) for Business Cooperation Signed with ProColombia

Mizuho Bank, Ltd. (President & CEO: Nobuhide Hayashi) signed a memorandum of understanding for business cooperation (hereinafter “MOU”) with ProColombia, the official investment agency established under the Ministry of Commerce, Industry and Tourism of the Republic of Colombia (hereinafter “Colombia”) for the purpose of supporting export, investment and international tourism activities in the country.

Colombia continues to enjoy steady growth as one of the major economies in Latin America. A country rich in natural resources, it is also taking initiatives to develop diversified industries including manufacturing industries at home, which gives an opportunity for bilateral economic relations between Colombia and Japan to intensify further. A number of Japanese companies, including trading companies and manufacturing companies, have entered the country, and the figure is expected to increase going forward.

Mizuho has been accelerating business development in Latin America, with the opening of Banco Mizuho do Brasil S.A. (Brazil) in July 2013, Mizuho Bank Santiago Representative Office (Chile) in September 2014, and Mizuho Bank Mexico, S.A. (Mexico) in March 2017.

The MOU will enable Mizuho to work with ProColombia and use its extensive information network in providing enhanced support to customers considering entry in Colombia or seeking local business partners. By providing value-added services, Mizuho will continue to accommodate diverse business needs.