

April 19, 2017  
Mizuho Bank, Ltd.

### **Opening of Mizuho Bank, Ltd. Phnom Penh Branch**

Mizuho Bank, Ltd. (President & CEO: Koji Fujiwara, hereinafter “MHBK”) has opened and started marketing activities of a banking branch in Phnom Penh, the capital city of the Kingdom of Cambodia (hereinafter “Cambodia”). MHBK is the first Japanese bank to open a branch in the country.

Cambodia occupies a key area along the Southern Economic Corridor, which connects Thailand and Vietnam, the two largest economies in the fast-growing Greater Mekong Subregion. Since the restoration of the monarchy in 1993, Cambodia has enjoyed political stability and a high level of GDP growth (6+% annual growth). Given the relatively favorable regulatory environment for foreign companies and the recent progress in infrastructure development, it has been regarded as a promising investment destination by Japanese companies pursuing the so-called “China (or Thailand) Plus One” strategy.

Since establishing a representative office in Phnom Penh in July 2013, MHBK has provided customers with information and other services related to Cambodia. In order to accommodate the increasing number of companies interested in entering or expanding in the country, we have upgraded the representative office to the branch status. The Phnom Penh Branch will provide access to a range of financial services, including deposits, loans and online banking, using the resources of its parent branch, the Bangkok Branch.

Through the Phnom Penh Branch and the broad office network covering the Greater Mekong Subregion, Mizuho will continue to build close relationships with customers in need of support for entering or expanding business in the region, and thereby contribute to the further development of industries, financial markets and talents in Cambodia.

#### **Overview of the Phnom Penh Branch**

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| Name    | Mizuho Bank, Ltd. Phnom Penh Branch   |
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