

Changes of Directors and Audit & Supervisory Board Members

Mizuho Financial Group, Inc. hereby announces the following changes of Members of the Board of Directors and Audit & Supervisory Board Members of the following entities within the Group:

【Mizuho Bank, Ltd. (MHBK)】

Name	New Position (Effective as of June 22, 2017)	Current Position
Masayuki Yonetani	Member of the Board of Directors (Audit & Supervisory Committee Member)	Member of the Board of Directors
Yuta Chiba	Member of the Board of Directors (Audit & Supervisory Committee Member)	Audit & Supervisory Board Member (full-time)
Isao Imai	Member of the Board of Directors (Outside Director) (Audit & Supervisory Committee Member)	Audit & Supervisory Board Member (Outside Audit & Supervisory Board Member)
Yukio Machida	Member of the Board of Directors (Outside Director) (Audit & Supervisory Committee Member)	Member of the Board of Directors (Outside Director)
Toshio Kinoshita	Member of the Board of Directors (Outside Director) (Audit & Supervisory Committee Member)	Member of the Board of Directors (Outside Director)
Seiji Koga	Member of the Board of Directors (Outside Director) (Audit & Supervisory Committee Member)	Member of the Board of Directors (Outside Director)

The appointment of Mr. Masayuki Yonetani, Mr. Yuta Chiba, Mr. Isao Imai, Mr. Yukio Machida, Mr. Toshio Kinoshita and Mr. Seiji Koga as Members of the Board of Directors is subject to approval at the Regular General Meeting of Shareholders of MHBK to be held on June 22, 2017.

Mr. Isao Imai, Mr. Yukio Machida, Mr. Toshio Kinoshita and Mr. Seiji Koga qualify as “Outside Director” under the Companies Act.

【Mizuho Trust & Banking Co., Ltd. (MHTB)】

Name	New Position (Effective as of June 22, 2017)		Current Position	
Masato Monguchi	Member of the Board of Directors (Audit & Supervisory Committee Member)		Audit & Supervisory Board Member (full-time)	
Hiroyuki Hatano	Member of the Board of Directors (Audit & Supervisory Committee Member)		Audit & Supervisory Board Member (full-time)	
Masayuki Satake	Member of the Board of Directors (Outside Director) (Audit & Supervisory Committee Member)		Member of the Board of Directors (Outside Director)	
Kiyotaka Fuke	Member of the Board of Directors (Outside Director) (Audit & Supervisory Committee Member)		Audit & Supervisory Board Member (Outside Audit & Supervisory Board Member)	
Ryuta Nakajima	Member of the Board of Directors (Outside Director) (Audit & Supervisory Committee Member)		Audit & Supervisory Board Member (Outside Audit & Supervisory Board Member)	

The appointment of Mr. Masato Monguchi, Mr. Hiroyuki Hatano, Mr. Masayuki Satake, Mr. Kiyotaka Fuke and Mr. Ryuta Nakajima as Members of the Board of Directors is subject to approval at the Regular General Meeting of Shareholders of MHTB to be held on June 22, 2017.

Mr. Masayuki Satake, Mr. Kiyotaka Fuke and Mr. Ryuta Nakajima qualify as “Outside Director” under the Companies Act.

【Mizuho Securities Co., Ltd. (MHSC)】

Name	New Position (Effective as of June 22, 2017)		Current Position	
Yasushi Higo	Member of the Board of Directors (Audit & Supervisory Committee Member)		Audit & Supervisory Board Member (full-time)	
Takehiko Iida	Member of the Board of Directors (Audit & Supervisory Committee Member)		Audit & Supervisory Board Member (full-time)	
Hideo Etani	Member of the Board of Directors (Outside Director) (Audit & Supervisory Committee Member)		Audit & Supervisory Board Member (full-time) (Outside Audit & Supervisory Board Member)	
Yuji Yoshimasu	Member of the Board of Directors (Outside Director) (Audit & Supervisory Committee Member)		Audit & Supervisory Board Member (Outside Audit & Supervisory Board Member)	
Masaru Ono	Member of the Board of Directors (Outside Director) (Audit & Supervisory Committee Member)		Member of the Board of Directors (Outside Director)	

The appointment of Mr. Yasushi Higo, Mr. Takehiko Iida, Mr. Hideo Etani, Mr. Yuji Yoshimasu, and Mr. Masaru Ono as Members of the Board of Directors is subject to approval at the Regular General Meeting of Shareholders of MHSC to be held on June 22, 2017.

Mr. Hideo Etani, Mr. Yuji Yoshimasu, and Mr. Masaru Ono qualify as “Outside Director” under the Companies Act.

Management changes above are on the assumption that each company will change its corporate governance system from the current “Company with an Audit & Supervisory Board”^{*} structure to the “Company with an Audit & Supervisory Committee” structure on June 22, 2017 and that any permission required will be obtained from the relevant authorities.

^{*}Company with Board of Company Auditors