

May 29, 2017
Mizuho Bank, Ltd.

**A Memorandum of Understanding (MOU) for Business Cooperation Signed with
Banco Nacional de Comercio Exterior, S.N.C. (Bancomext)**

Mizuho Bank, Ltd. (President & CEO: Koji Fujiwara) announces that a Memorandum of Understanding (MOU) was signed on May 26, 2017 between its local subsidiary, Mizuho Bank Mexico, S.A., and Banco Nacional de Comercio Exterior, S.N.C. (Bancomext), for business cooperation concerning local currency funding.

Bancomext is a government-affiliated bank of the United Mexican States (hereinafter “Mexico”) established in 1937. It has been engaged in investment and lending for the purposes of promoting international trade and investment involving Mexico.

Mexico attracts a number of Japanese automobile manufacturers and other companies, which currently totals over 1,000. Its energy, mining and infrastructure (transportation) sectors are also seen as promising investment destinations. Mizuho’s banking subsidiary in the country, which has been in operation since March 2017, provides a wide array of financial services and supports the Japanese companies entering or expanding business in the country.

Based on the MOU, Mizuho will reinforce the framework for local currency funding to accommodate short-term financing needs of Japanese companies, which are expected to grow further, as well as long-term financing needs for large-scale projects. We will more closely support our customers’ entry or business expansion in the Mexican market and thereby contribute to the economic development of the country.