<u>A Memorandum of Understanding (MOU) for Business Cooperation Signed with</u> Secretaría de Economía, Mexico

Mizuho Bank, Ltd. (President & CEO: Koji Fujiwara, hereinafter "MHBK") has signed a Memorandum of Understanding (MOU) for business cooperation with Secretaría de Economía of the United Mexican States (hereinafter "Mexico").

Secretaría de Economía is a government agency in Mexico which acts as an economic ministry. It supervises trade and other policies for economic development and provides support to companies investing in the country.

Mexico has the second largest population in Latin America and is rich in petroleum resources. It promotes free trade as an OECD member country and enjoys steady economic growth as one of the major manufacturing powerhouses in the region, targeting the North American market. An increasing number of Japanese companies have entered the country recently, exceeding 1,000 at the moment. Even more companies are expected to enter and invest in Mexico, especially in the automobile sector.

Mizuho's banking subsidiary, Mizuho Bank Mexico, S.A., has been in operation since March 2017, providing a wide array of financial services and supports the Japanese companies entering or expanding business in the country. Mizuho Bank Mexico, S.A., León Office is scheduled to open within FY2017 as the second Mizuho Office in Mexico.

Based on the MOU, Mizuho will work together with the ministry to hold joint seminars and use its extensive information sources to provide enhanced consulting services to companies seeking to expand business and find local business partners in Mexico. By addressing various business needs through improved services, we seek to also contribute to the economic development of the country.