

September 15, 2017
Mizuho Bank, Ltd.

Launch of Exacta Asia Investment II LP **-ASEAN Dedicated Private Equity Fund-**

On September 8, 2017, Exacta Capital Partners, a general partner which is 39.9% held by Mizuho Bank, Ltd. (President & CEO: Koji Fujiwara), launched a private equity fund, Exacta Asia Investment II LP, to invest in SMEs and middle-market companies in the ASEAN region.

Exacta Asia Investment II LP is the successor fund to the Mizuho ASEAN PE Fund, launched in March 2013. Like the Mizuho ASEAN PE Fund, this fund aims to achieve favorable financial returns through investments in ASEAN region businesses and where possible, enhance investment outcomes by promoting capital tie-ups and business partnerships between Japanese and investee companies.

In addition, the fund has adopted a framework to assess environmental and social impacts of investee companies to enhance investment return and risk mitigation on a long-term basis.

Subject to demand, Mizuho Bank may increase its commitment up to USD 100 million. Aside from Mizuho Bank, the fund has received commitment from The Dai-ichi Life Insurance Company, Limited and other institutional investors within and outside Japan, including regional banks in Japan. Exacta Capital Partners continues fund raising to reach a target fund size of USD 250 million.

Mizuho Bank will cooperate with the fund to support overseas expansion of Japanese corporates.

Fund Overview

Name	Exacta Asia Investment II LP
Scale	Target: USD 250 million First close*: Approx. USD 180 million
Mizuho Bank's commitment	Maximum: USD 100 million First close*: USD 89 million
General Partner	Exacta Capital Partners
Investment targets	SMEs and middle-market companies in the ASEAN region

*First close date was completed on September 8, 2017

Press release regarding predecessor fund:

https://www.mizuho.com/company/release/cb/pdf/news_20120831.pdf