

## **Mizuho Bank and Saudi Investment Promotion Authority sign memorandum of understanding for business cooperation**

At the Saudi-Japan Vision 2030 event held on January 12, 2025, Mizuho Bank, Ltd. (President & CEO: Masahiko Kato) and the Saudi Investment Promotion Authority (SIPA),\* a Saudi Arabian governmental authority, signed a memorandum of understanding (MoU) for business cooperation.

Saudi Arabia continues to advance its ambitious Saudi Vision 2030 program, which aims to establish a sustainable, innovation-driven model for future growth. Central to this vision is Saudi Arabia's approach to attracting investments, fostering strategic partnerships, and creating a competitive environment for global enterprises.

Since the establishment of the Mizuho Saudi Arabia Company in November 2009, Mizuho has been providing a full range of financial and advisory services in Saudi Arabia as the first Japanese bank to enter the country. Through this MoU, Mizuho will utilize SIPA's wealth of information and network of relationships with local companies to provide even more meticulous support to clients that are interested in expanding into Saudi Arabia or finding local business partners there. Mizuho will also further improve the quality of its services in order to meet a wider range of client needs.

\* SIPA attracts and promotes foreign investment in Saudi Arabia in coordination with Saudi Arabia's Ministry of Investment.