

2024

Mizuho Financial Group

Integrated Report

Annual Review

April 2023 – March 2024

Turning signs of change into
robust forward momentum

MIZUHO

The Mizuho logo graphic consists of a red, curved line that starts under the 'M' and ends under the 'O', resembling a stylized wave or a bridge.

Innovating today. Transforming tomorrow.

On this page are some of our signs of change over the past year. We will turn these into robust forward momentum as we continue to innovate for a prosperous and sustainable future.



Company town hall meetings and on-site visits

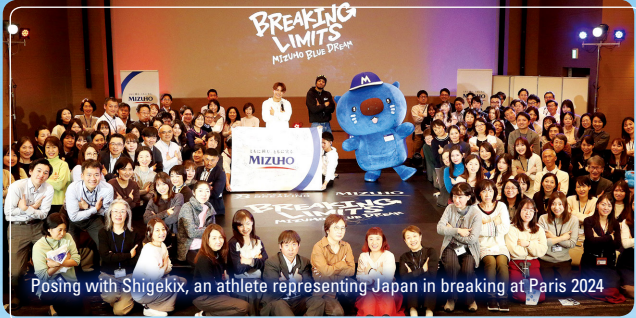


An employee volunteer helping at a Mizuho-sponsored soccer match featuring Japan's national team

@ JFA



Presenting at the Mizuho Group CEO Challenge in-house business idea contest



Posing with Shigekix, an athlete representing Japan in breaking at Paris 2024



Employees and their family members drawing wall art at the Otomachi Head Office building



Employees and their family members cultivating rice, which is one of the symbols of Mizuho



Collaborating on the cover design for a magazine commemorating Mizuho's 150th anniversary



Forbes JAPAN and Mizuho collaborated to produce a special edition issue commemorating Mizuho's 150th anniversary. The issue covers Mizuho's contributions to the development of Japanese society and the global economy, under the overarching theme of our Purpose: "Proactively innovate together with our clients for a prosperous and sustainable future". The digital version of the issue is publicly available in Japanese language.
<https://www.mizuho-fg.co.jp/company/policy/ci/forbes/index.html>



Mizuho's Corporate Identity



The commitment behind Mizuho's Purpose

Mizuho traces our roots back to three of Japan's oldest banks, one of which was First National Bank. The earliest of its kind in Japan, over 150 years have passed since First National Bank was founded in 1873.

With the qualitative changes in globalism, a rapid increase in ESG awareness, the social change that accompanies technological advancements, and the acceleration of Japan's declining birthrate and aging society, we find ourselves in increasingly uncertain times. There is no solution to be found in carrying on as we have in the past. To pave the way to the future, Japan—together with the rest of the world—must rise to many challenges. Going forward, we will need to consistently create innovative solutions at an unprecedented pace while working together with people from all kinds of professional backgrounds.

The foresight and integrity of many of Japan's early industrialists and entrepreneurs, such as Eiichi Shibusawa and Zenziro Yasuda, have left their mark on Mizuho's DNA. We have a legacy of striving for socioeconomic development. Fast-forwarding to the present day, we have the drive to keep one step ahead of change and create new value.

It is in this context that we defined Mizuho's corporate Purpose: "Proactively innovate together with our clients for a prosperous and sustainable future."

The Purpose means we align ourselves with each customer's efforts toward achieving their goals and aspirations, and when doing so we use our finance and consulting capabilities to contribute to making the world a better place. It means we work towards a sustainable future together with corporate clients that are pushing themselves to develop new technologies and businesses, through collaborations with other companies and through business and finance support. And it means that we connect all our people, and that each day we are innovating and improving through new perspectives and contributing to a brighter future.

We will challenge ourselves, while supporting the endeavors of our clients, to co-create a prosperous future.

With renewed determination, we put this Purpose into words.

Editorial policy

Mizuho has published this Integrated Report with the intention of deepening communication with our stakeholders, by sharing clear and concise information on how we will realize the creation of value together with our customers, the economy, and society.

The content of this Integrated Report was reported to Mizuho Financial Group's Board of Directors and Audit Committee, which are also attended by outside directors, and verified for appropriateness by the Disclosure Committee, before being given final approval by the President & Group CEO.

We hope this report will further improve understanding of Mizuho and our Corporate Philosophy: "Operating responsibly and transparently with foresight, Mizuho is deeply committed to serving client needs, enabling our people to flourish, and helping to improve society and the communities where we do business".



Structure of this Integrated Report 2024

Following "Executive messages", the "Story of Mizuho's value creation" provides an explanation of our value creation process diagram and its elements (inputs, materiality, the medium-term business plan as strategy and business activities, outputs/outcomes and stakeholder relationships), while referring to the International Integrated Reporting Framework. From there, we have "Business strategies for value creation", covering topics of high interest to stakeholders and the business portfolio, which is followed finally by an explanation in "Governance for value creation".

Guidelines referred to

- The IFRS Foundation's International Integrated Reporting Framework (revised in January 2021)
- Ministry of Economy, Trade and Industry's Guidance for Collaborative Value Creation 2.0 (revised in August 2022)

Scope of the report

Period covered: From April 1, 2023 to March 31, 2024
Also includes some information from April 2024 onwards

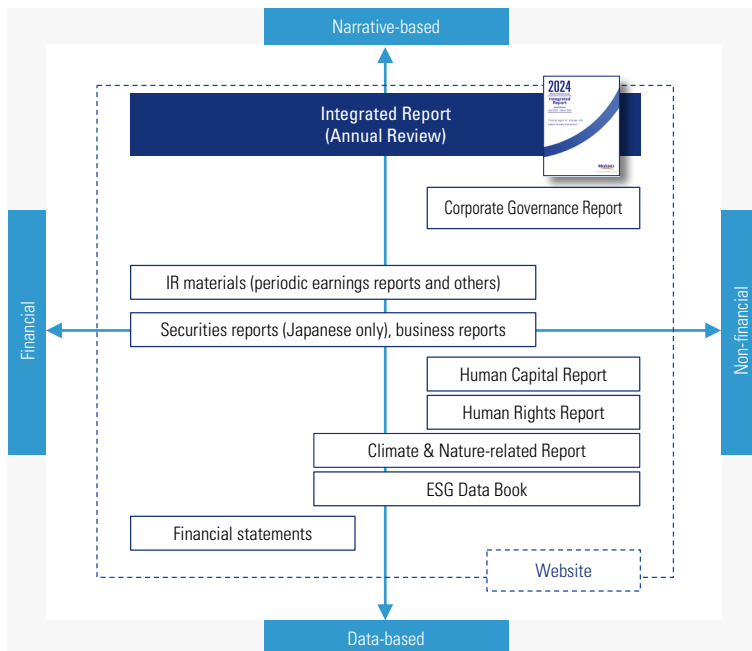
Scope covered: In principle, Mizuho Financial Group and its subsidiaries and affiliates

Publication information

Date of issue: August 2024

Outline of disclosure documents

The figure below lays out our disclosure documents. We will review this list as needed to keep it up to date with disclosure rules, stakeholder needs, and other factors. Detailed information that we are unable to include in the Integrated Report's integrated, narrative-based summary of financial and non-financial information is published in the disclosure documents specific to each area and purpose.



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