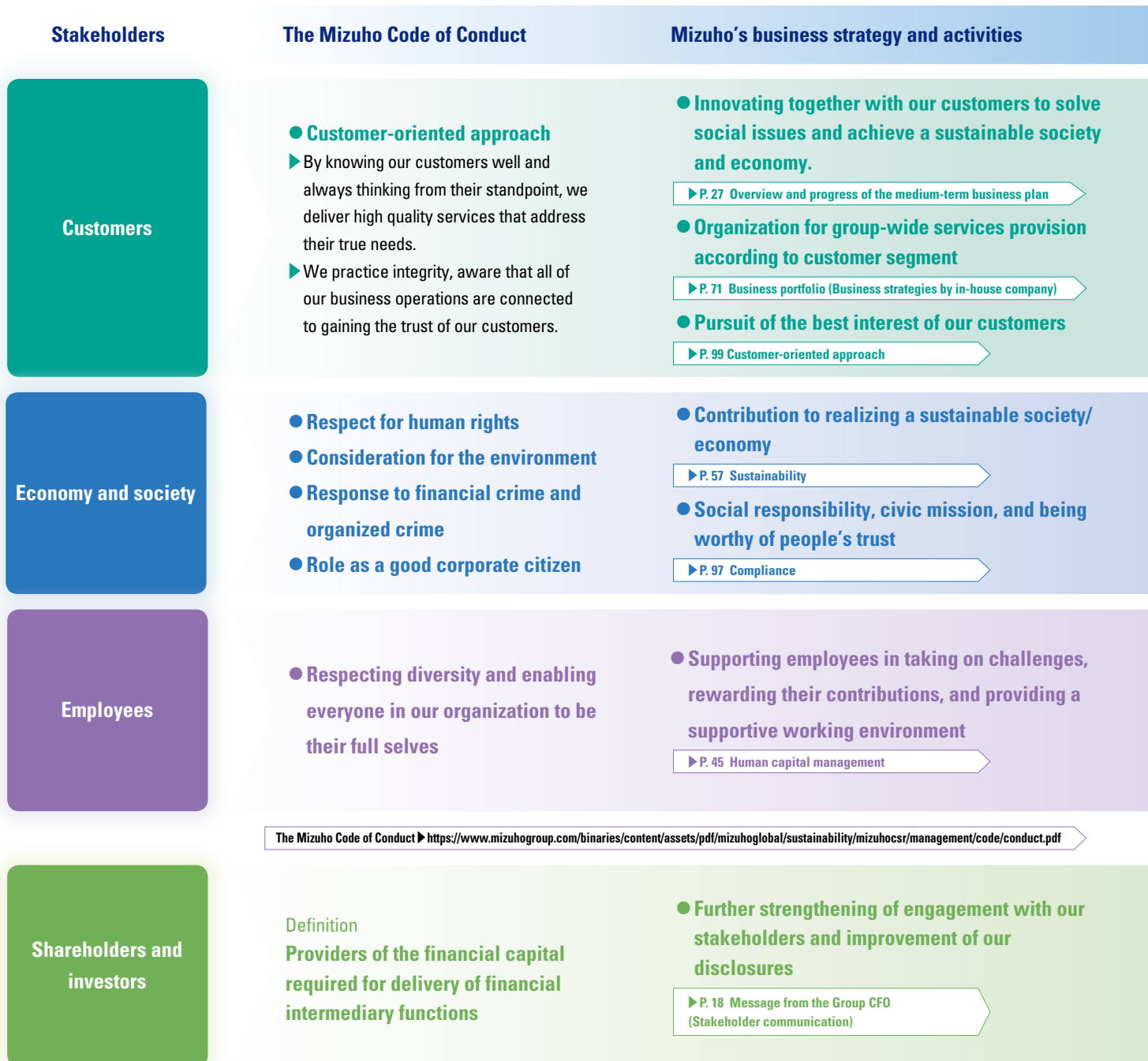
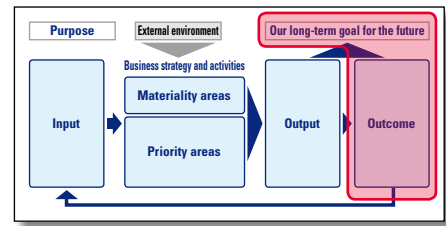


Mizuho is committed to creating value for society with all of our stakeholders.

This includes creating and raising value with our customers, empowering our employees in society in a broader sense, and enhancing Mizuho’s corporate value. Through these diverse value paths, we contribute to society toward Mizuho’s vision for the future.



The Mizuho Code of Conduct ▶ <https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/sustainability/mizuhocsr/management/code/conduct.pdf>



Mizuho's vision for the world (our long-term goal for the future)

Personal well-being and a sustainable society and economy

The value we create together

Output	Outcome
<ul style="list-style-type: none"> ▶ Increase the number of NISAs / iDeCo accounts, assets under management (AUM) / balance of investment trust AUM, and customer use of digital services ▶ Help clients grow by supporting their business growth and corporate value enhancement, expand corporate and investment banking business and capital markets business ▶ Sustainable finance and support for sustainability transformation ▶ Improve our presence in US capital markets and strengthen our role as a bridge to bring Japan together with the rest of the world 	<p>Expansion of household financial assets in Japan</p> <ul style="list-style-type: none"> ▶ Rise in asset-based income through increase in AUM ▶ Improvement to access to financial services <p>Enhancement of Japan's global competitiveness</p> <ul style="list-style-type: none"> ▶ Business growth and corporate value enhancement ▶ Greater activity in / expanded access to capital markets in Japan <p>Transition to net-zero carbon emissions worldwide</p> <ul style="list-style-type: none"> ▶ Business and industry restructuring to support the transition ▶ Business co-creation and innovation
<ul style="list-style-type: none"> ▶ Sustainability initiatives in line with our Human Rights Policy and Environmental Policy ▶ Prevention of money laundering and blocking of connections to organized crime ▶ Social contribution activities including finance and economic education 	<p>Improvement of Mizuho's sustainability in relation to environmental, social, and governance (ESG) aspects</p>
<ul style="list-style-type: none"> ▶ Progress toward respecting diversity and enabling everyone to be their full selves ▶ Making the group more open to co-creating corporate and social value beyond existing organizational boundaries by updating the relationship between employees working in the group and the network of former employees (alumni) around the group 	<p>Enhancing Mizuho's human capital</p> <p>Contributing to human capital enhancement across society</p>
<ul style="list-style-type: none"> ▶ Constructive dialogue with stakeholders ▶ Feedback to the Board of Directors and management team 	<p>Sustaining Mizuho's financial base</p> <p>Enhancing Mizuho's corporate value and contributing for shareholders</p>

Executive messages	Value creation process
Story of Mizuho's value creation	Capital for value creation
Business strategies for value creation	Materiality
Governance for value creation	Overview and progress of the medium-term business plan
Data section	Financial / Non-financial highlights
Appendix	Mizuho in society