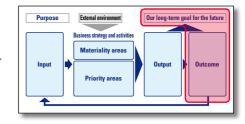
Mizuho is committed to creating value for society with all of our stakeholders.

This includes creating and raising value with our customers, empowering our employees in society in a broader sense, and enhancing Mizuho's corporate value. Through these diverse value paths, we contribute to society toward Mizuho's vision for the future.

Stakeholders The Mizuho Code of Conduct Mizuho's business strategy and activities Innovating together with our customers to solve social issues and achieve a sustainable society Customer-oriented approach By knowing our customers well and and economy. always thinking from their standpoint, we ▶ P. 27 Overview and progress of the medium-term business plan deliver high quality services that address Organization for group-wide services provision **Customers** their true needs. according to customer segment We practice integrity, aware that all of ▶ P. 71 Business portfolio (Business strategies by in-house company) our business operations are connected Pursuit of the best interest of our customers to gaining the trust of our customers. P. 99 Customer-oriented approach Contribution to realizing a sustainable society/ Respect for human rights economy Consideration for the environment P. 57 Sustainability **Economy and society** Response to financial crime and Social responsibility, civic mission, and being organized crime worthy of people's trust Role as a good corporate citizen ▶ P. 97 Compliance Supporting employees in taking on challenges, Respecting diversity and enabling rewarding their contributions, and providing a **Employees** everyone in our organization to be supportive working environment their full selves ▶ P. 45 Human capital management The Mizuho Code of Conduct > https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/sustainability/mizuhocsr/management/code/conduct.pdf • Further strengthening of engagement with our Definition stakeholders and improvement of our **Shareholders and Providers of the financial capital** disclosures investors required for delivery of financial ▶ P. 18 Message from the Group CFO intermediary functions (Stakeholder communication)

Business strategies for value creation

Governance for value creation



Mizuho's vision for the world (our long-term goal for the future)

Personal well-being and a sustainable society and economy

The value we create together

Increase the number of NISAs / iDeCo accounts, assets

under management (AUM) / balance of investment trust
AUM, and customer use of digital services

Output

- ▶ Help clients grow by supporting their business growth and corporate value enhancement, expand corporate and investment banking business and capital markets business
- Sustainable finance and support for sustainability transformation
- Improve our presence in US capital markets and strengthen our role as a bridge to bring Japan together with the rest of the world
- Sustainability initiatives in line with our Human Rights
 Policy and Environmental Policy
- Prevention of money laundering and blocking of connections to organized crime
- Social contribution activities including finance and economic education
- ▶ Progress toward respecting diversity and enabling everyone to be their full selves
- Making the group more open to co-creating corporate and social value beyond existing organizational boundaries by updating the relationship between employees working in the group and the network of former employees (alumni) around the group
- Constructive dialogue with stakeholders
- ▶ Feedback to the Board of Directors and management team

Expansion of household financial assets in Japan

Rise in asset-based income through increase in AUM

Outcome

Improvement to access to financial services

Enhancement of Japan's global competitiveness

- ▶ Business growth and corporate value enhancement
- ► Greater activity in / expanded access to capital markets in Japan

Transition to net-zero carbon emissions worldwide

- Business and industry restructuring to support the transition
- ▶ Business co-creation and innovation

Improvement of Mizuho's sustainability in relation to environmental, social, and governance (ESG) aspects

Enhancing Mizuho's human capital
Contributing to human capital enhancement
across society

Sustaining Mizuho's financial base
Enhancing Mizuho's corporate value and
contributing for shareholders