

Explanation of "Composition of Capital Disclosure"

Mizuho Bank [Consolidated]
As of March 31, 2024

(in million yen)

CC2: Reconciliation of regulatory capital to consolidated balance sheet			
Items	a	b	c
	Consolidated balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
Assets			
Cash and Due from Banks	71,155,612		
Call Loans and Bills Purchased	1,268,011		
Receivables under Resale Agreements	15,118,407		
Guarantee Deposits Paid under Securities Borrowing Transactions	188,451		
Other Debt Purchased	4,151,595		
Trading Assets	11,446,454		6-a
Money Held in Trust	505		
Securities	37,530,486		2-b, 6-b
Loans and Bills Discounted	91,640,546		6-c
Foreign Exchange Assets	2,250,158		
Derivatives other than for Trading Assets	2,595,206		6-d
Other Assets	6,385,427		6-e
Tangible Fixed Assets	970,450		
Intangible Fixed Assets	561,774		2-a
Net Defined Benefit Asset	557,577		3
Deferred Tax Assets	115,854		4-a
Customers' Liabilities for Acceptances and Guarantees	10,115,675		
Reserves for Possible Losses on Loans	(778,321)		
Reserve for Possible Losses on Investments	(4)		
Total Assets	255,273,869		
Liabilities			
Deposits	157,349,955		
Negotiable Certificates of Deposit	11,232,233		
Call Money and Bills Sold	1,025,401		
Payables under Repurchase Agreements	33,205,066		
Guarantee Deposits Received under Securities Lending Transactions	38,776		
Commercial Paper	1,165,988		
Trading Liabilities	5,497,281		6-f
Borrowed Money	14,342,018		8-a
Foreign Exchange Liabilities	972,297		
Short-term Bonds	89,736		
Bonds and Notes	1,749,749		8-b
Derivatives other than for Trading Liabilities	3,819,501		6-g
Other Liabilities	5,976,603		
Reserve for Bonus Payments	133,829		
Reserve for Variable Compensation	801		
Net Defined Benefit Liability	7,273		
Reserve for Director and Corporate Auditor Retirement Benefits	254		
Reserve for Possible Losses on Sales of Loans	8,645		
Reserve for Contingencies	19,271		
Reserve for Reimbursement of Deposits	9,871		
Reserve for Reimbursement of Debentures	25,125		
Deferred Tax Liabilities	12,875		4-b
Deferred Tax Liabilities for Revaluation Reserve for Land	57,583		4-c
Acceptances and Guarantees	10,115,675		
Total Liabilities	246,855,817		
Net Assets			
Common Stock and Preferred Stock	1,404,065		1-a
Capital Surplus	2,184,345		1-b
Retained Earnings	3,687,425		1-c
Total Shareholders' Equity	7,275,836		
Net Unrealized Gains (Losses) on Other Securities	809,015		
Deferred Gains or Losses on Hedges	(303,946)		5
Revaluation Reserve for Land	126,879		
Foreign Currency Translation Adjustments	302,058		
Remeasurements of Defined Benefit Plans	156,833		
Own Credit Risk Adjustments, Net of Tax	(452)		
Total Accumulated Other Comprehensive Income	1,090,389	(a)	
Non-Controlling Interests	51,826		7
Total Net Assets	8,418,052		
Total Liabilities and Net Assets	255,273,869		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended template)

1. Shareholders' equity

(1) Consolidated balance sheet

(in million yen)

Ref. No.	Consolidated balance sheet items	As of March 31, 2024	Remarks
1-a	Common Stock and Preferred Stock	1,404,065	
1-b	Capital Surplus	2,184,345	
1-c	Retained Earnings	3,687,425	
	Total Shareholders' Equity	7,275,836	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	7,275,832	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	3,588,406	
2	of which: retained earnings	3,687,425	
1c	of which: treasury stock (-)	-	
	of which: other than above	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	

2. Intangible fixed assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2024	Remarks
2-a	Intangible Fixed Assets	561,774	
2-b	Securities	37,530,486	
	of which: share of goodwill of companies accounted for using the equity method	11,655	Share of goodwill of companies accounted for using the equity method
	Income taxes related to above	(148,522)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	85,048	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	339,858	Software and other
	Mortgage servicing rights (net of related tax liability)	-	
20	Amount exceeding the 10% threshold on specified items	-	
24	Amount exceeding the 15% threshold on specified items	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

3. Net Defined Benefit Asset

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2024	Remarks
3	Net Defined Benefit Asset	557,577	
	Income taxes related to above	(170,730)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
15	Net Defined Benefit Asset	386,847	

4. Deferred tax assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2024	Remarks
4-a	Deferred Tax Assets	115,854	
4-b	Deferred Tax Liabilities	12,875	
4-c	Deferred Tax Liabilities for Revaluation Reserve for Land	57,583	
	Tax effects on intangible fixed assets	148,522	
	Tax effects on net defined benefit asset	170,730	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	8,788	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	378,107	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	-	
25	Amount exceeding the 15% threshold on specified items	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	378,107	

5. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2024	Remarks
5	Deferred Gains or Losses on Hedges	(303,946)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	(430,052)	Excluding those items whose valuation differences arising from hedged items are recognized as "Total accumulated other comprehensive income"

6. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2024	Remarks
6-a	Trading Assets	11,446,454	Including trading account securities and derivatives for trading assets
6-b	Securities	37,530,486	
6-c	Loans and Bills Discounted	91,640,546	Including subordinated loans
6-d	Derivatives other than for Trading Assets	2,595,206	
6-e	Other Assets	6,385,427	Including money invested
6-f	Trading Liabilities	5,497,281	Including trading account securities sold
6-g	Derivatives other than for Trading Liabilities	3,819,501	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
	Investments in own capital instruments	-	
16	Common Equity Tier 1 capital	-	
37	Additional Tier 1 capital	-	
52	Tier 2 capital	-	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	
17	Common Equity Tier 1 capital	-	
38	Additional Tier 1 capital	-	
53	Tier 2 capital and other TLAC liabilities	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	466,722	
18	Common Equity Tier 1 capital	-	
39	Additional Tier 1 capital	-	
54	Tier 2 capital and other TLAC liabilities	-	
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	466,722	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	416,706	
19	Amount exceeding the 10% threshold on specified items	-	
23	Amount exceeding the 15% threshold on specified items	-	
40	Additional Tier 1 capital	19,462	
55	Tier 2 capital and other TLAC liabilities	94,598	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	302,645	

7. Non-Controlling interests

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2024	Remarks
7	Non-Controlling Interests	51,826	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	469	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
30-31ab-32	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
34	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	11,088	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
46	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
48	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	2,158	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)

8. Other capital instruments

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2024	Remarks
8-a	Borrowed Money	14,342,018	
8-b	Bonds and Notes	1,749,749	
	Total	16,091,767	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,551,000	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,409,972	