

Explanation of "Composition of Capital Disclosure"

Mizuho Bank [Non-Consolidated]
As of March 31, 2024

(in million yen)

CC2: Reconciliation of regulatory capital to balance sheet			
Items	a	b	c
	Balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
Assets			
Cash and Due from Banks	70,442,184		
Call Loans	779,066		
Receivables under Resale Agreements	6,693,619		
Guarantee Deposits Paid under Securities Borrowing Transactions	188,451		
Other Debt Purchased	707,057		
Trading Assets	7,027,086		6-a
Money Held in Trust	505		
Securities	37,809,325		6-b
Loans and Bills Discounted	91,884,028		6-c
Foreign Exchange Assets	2,171,460		
Other Assets	15,226,507		6-d
Tangible Fixed Assets	872,336		
Intangible Fixed Assets	404,708		2
Prepaid Pension Cost	336,001		3
Deferred Tax Assets	185,189		4-a
Customers' Liabilities for Acceptances and Guarantees	11,745,869		
Reserves for Possible Losses on Loans	(755,930)		
Total Assets	245,717,469		
Liabilities			
Deposits	154,407,832		
Negotiable Certificates of Deposit	11,250,486		
Call Money	1,009,589		
Payables under Repurchase Agreements	22,254,496		
Guarantee Deposits Received under Securities Lending Transactions	38,776		
Commercial Paper	1,165,988		
Trading Liabilities	5,958,376		6-e
Borrowed Money	14,124,762		7-a
Foreign Exchange Liabilities	1,181,438		
Bonds and Notes	641,904		7-b
Other Liabilities	14,906,468		6-f
Reserve for Bonus Payments	38,758		
Reserve for Variable Compensation	801		
Reserve for Possible Losses on Sales of Loans	8,645		
Reserve for Contingencies	4,105		
Reserve for Reimbursement of Deposits	9,871		
Reserve for Reimbursement of Debentures	25,125		
Deferred Tax Liabilities for Revaluation Reserve for Land	57,583		4-c
Acceptances and Guarantees	11,745,869		
Total Liabilities	238,830,880		
Net Assets			
Common Stock and Preferred Stock	1,404,065		1-a
Capital Surplus	2,259,392		1-b
Retained Earnings	2,615,322		1-c
Total Shareholders' Equity	6,278,779		
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	791,974		
Net Deferred Hedge Gains (Losses), net of Taxes	(311,045)		5
Revaluation Reserve for Land, net of Taxes	126,879		
Total Valuation and Translation Adjustments	607,808	(a)	
Total Net Assets	6,886,588		
Total Liabilities and Net Assets	245,717,469		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended template)

1. Shareholders' equity

(1) Balance sheet

(in million yen)

Ref. No.	Balance sheet items	As of March 31, 2024	Remarks
1-a	Common Stock and Preferred Stock	1,404,065	
1-b	Capital Surplus	2,259,392	
1-c	Retained Earnings	2,615,322	
	Total Shareholders' Equity	6,278,779	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	6,278,775	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	3,663,453	
2	of which: retained earnings	2,615,322	
1c	of which: treasury stock (-)	-	
	of which: other than above	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	

2. Intangible fixed assets

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2024	Remarks
2	Intangible Fixed Assets	404,708	
	Income taxes related to above	(123,921)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	-	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	280,786	Software and other
	Mortgage servicing rights (net of related tax liability)	-	
20	Amount exceeding the 10% threshold on specified items	-	
24	Amount exceeding the 15% threshold on specified items	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

3. Defined-benefit pension fund net assets (prepaid pension costs)

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2024	Remarks
3	Prepaid Pension Cost	336,001	
	Income taxes related to above	(102,883)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
15	Defined-benefit pension fund net assets (prepaid pension costs)	233,117	

4. Deferred tax assets

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2024	Remarks
4-a	Deferred Tax Assets	185,189	
	Deferred Tax Liabilities	-	
4-c	Deferred Tax Liabilities for Revaluation Reserve for Land	57,583	
	Tax effects on intangible fixed assets	123,921	
	Tax effects on defined-benefit pension fund net assets (prepaid pension costs)	102,883	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	6,425	This item does not agree with the amount reported on the balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	347,985	This item does not agree with the amount reported on the balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	-	
25	Amount exceeding the 15% threshold on specified items	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	347,985	

5. Deferred gains or losses on derivatives under hedge accounting

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2024	Remarks
5	Net Deferred Hedge Gains (Losses), net of Taxes	(311,045)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	(437,151)	Excluding those items whose valuation differences arising from hedged items are recognized as "Total valuation and translation adjustments"

6. Items associated with investments in the capital of financial institutions

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2024	Remarks
6-a	Trading Assets	7,027,086	Including trading account securities and derivatives for trading assets
6-b	Securities	37,809,325	
6-c	Loans and Bills Discounted	91,884,028	Including subordinated loans
6-d	Other Assets	15,226,507	Including Derivatives other than for Trading Assets and money invested
6-e	Trading Liabilities	5,958,376	Including trading account securities sold
6-f	Other Liabilities	14,906,468	Including Derivatives other than for Trading Liabilities

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
	Investments in own capital instruments	-	
16	Common Equity Tier 1 capital	-	
37	Additional Tier 1 capital	-	
52	Tier 2 capital	-	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	
17	Common Equity Tier 1 capital	-	
38	Additional Tier 1 capital	-	
53	Tier 2 capital and other TLAC liabilities	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	462,051	
18	Common Equity Tier 1 capital	-	
39	Additional Tier 1 capital	-	
54	Tier 2 capital and other TLAC liabilities	-	
72	Non-significant investments in the capital of other financials and other TLAC liabilities that are below the thresholds for deduction (before risk weighting)	462,051	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	261,930	
19	Amount exceeding the 10% threshold on specified items	-	
23	Amount exceeding the 15% threshold on specified items	-	
40	Additional Tier 1 capital	19,462	
55	Tier 2 capital and other TLAC liabilities	90,000	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	152,468	

7. Other capital instruments

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2024	Remarks
7-a	Borrowed Money	14,124,762	
7-b	Bonds and Notes	641,904	
	Total	14,766,666	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
30-31ab-32	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,551,000	
46	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,409,972	