

Explanation of "Composition of Capital Disclosure"

Mizuho Financial Group [Consolidated]
As of March 31, 2024

(in million yen)

CC2: Reconciliation of regulatory capital to consolidated balance sheet			
Items	a	b	c
	Consolidated balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
Assets			
Cash and Due from Banks	72,968,900		
Call Loans and Bills Purchased	1,259,964		
Receivables under Resale Agreements	20,533,096		
Guarantee Deposits Paid under Securities Borrowing Transactions	2,357,463		
Other Debt Purchased	4,174,891		
Trading Assets	21,381,444		6-a
Money Held in Trust	583,647		
Securities	38,245,422		2-b, 6-b
Loans and Bills Discounted	92,778,781		6-c
Foreign Exchange Assets	2,259,701		
Derivatives other than for Trading Assets	2,606,667		6-d
Other Assets	7,364,363		6-e
Tangible Fixed Assets	1,139,470		
Intangible Fixed Assets	725,142		2-a
Net Defined Benefit Asset	847,116		3
Deferred Tax Assets	135,428		4-a
Customers' Liabilities for Acceptances and Guarantees	10,098,502		
Reserves for Possible Losses on Loans	(787,848)		
Reserve for Possible Losses on Investments	(4)		
Total Assets	278,672,151		
Liabilities			
Deposits	159,854,668		
Negotiable Certificates of Deposit	11,590,532		
Call Money and Bills Sold	1,660,682		
Payables under Repurchase Agreements	38,103,216		
Guarantee Deposits Received under Securities Lending Transactions	1,306,422		
Commercial Paper	1,165,988		
Trading Liabilities	13,836,028		6-f
Borrowed Money	5,449,852		8-a
Foreign Exchange Liabilities	900,034		
Short-term Bonds	565,736		
Bonds and Notes	11,999,712		8-b
Due to Trust Accounts	983,877		
Derivatives other than for Trading Liabilities	3,818,518		6-g
Other Liabilities	6,618,151		
Reserve for Bonus Payments	185,977		
Reserve for Variable Compensation	2,527		
Net Defined Benefit Liability	67,151		
Reserve for Director and Corporate Auditor Retirement Benefits	541		
Reserve for Possible Losses on Sales of Loans	8,645		
Reserve for Contingencies	19,321		
Reserve for Reimbursement of Deposits	10,378		
Reserve for Reimbursement of Debentures	25,125		
Reserves under Special Laws	3,781		
Deferred Tax Liabilities	27,058		4-b
Deferred Tax Liabilities for Revaluation Reserve for Land	57,583		4-c
Acceptances and Guarantees	10,098,502		
Total Liabilities	268,360,016		
Net Assets			
Common Stock	2,256,767		1-a
Capital Surplus	1,129,730		1-b
Retained Earnings	5,538,891		1-c
Treasury Stock	(9,402)		1-d
Total Shareholders' Equity	8,915,987		
Net Unrealized Gains (Losses) on Other Securities	929,815		
Deferred Gains or Losses on Hedges	(298,280)		5
Revaluation Reserve for Land	126,879		
Foreign Currency Translation Adjustments	344,250		
Remeasurements of Defined Benefit Plans	214,337		
Own Credit Risk Adjustments, Net of Tax	(452)		
Total Accumulated Other Comprehensive Income	1,316,550	(a)	
Stock Acquisition Rights	5		
Non-Controlling Interests	79,591		7
Total Net Assets	10,312,135		
Total Liabilities and Net Assets	278,672,151		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended template)

1. Shareholders' equity

(1) Consolidated balance sheet

(in million yen)

Ref. No.	Consolidated balance sheet items	As of March 31, 2024	Remarks
1-a	Common Stock	2,256,767	
1-b	Capital Surplus	1,129,730	
1-c	Retained Earnings	5,538,891	
1-d	Treasury Stock	(9,402)	
	Total Shareholders' Equity	8,915,987	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	8,915,987	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	3,386,498	
2	of which: retained earnings	5,538,891	
1c	of which: treasury stock (-)	9,402	
	of which: other than above	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	

2. Intangible fixed assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2024	Remarks
2-a	Intangible Fixed Assets	725,142	
2-b	Securities	38,245,422	
	of which: share of goodwill of companies accounted for using the equity method	61,274	Share of goodwill of companies accounted for using the equity method
	Income taxes related to above	(184,085)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	177,692	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	424,639	Software and other
	Mortgage servicing rights (net of related tax liability)	-	
20	Amount exceeding the 10% threshold on specified items	-	
24	Amount exceeding the 15% threshold on specified items	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

3. Net Defined Benefit Asset

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2024	Remarks
3	Net Defined Benefit Asset	847,116	
	Income taxes related to above	(259,365)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
15	Net Defined Benefit Asset	587,751	

4. Deferred tax assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2024	Remarks
4-a	Deferred Tax Assets	135,428	
4-b	Deferred Tax Liabilities	27,058	
4-c	Deferred Tax Liabilities for Revaluation Reserve for Land	57,583	
	Tax effects on intangible fixed assets	184,085	
	Tax effects on net defined benefit asset	259,365	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	13,146	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	508,864	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	-	
25	Amount exceeding the 15% threshold on specified items	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	508,864	

5. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2024	Remarks
5	Deferred Gains or Losses on Hedges	(298,280)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	(424,386)	Excluding those items whose valuation differences arising from hedged items are recognized as "Total accumulated other comprehensive income"

6. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2024	Remarks
6-a	Trading Assets	21,381,444	Including trading account securities and derivatives for trading assets
6-b	Securities	38,245,422	
6-c	Loans and Bills Discounted	92,778,781	Including subordinated loans
6-d	Derivatives other than for Trading Assets	2,606,667	
6-e	Other Assets	7,364,363	Including money invested
6-f	Trading Liabilities	13,836,028	Including trading account securities sold
6-g	Derivatives other than for Trading Liabilities	3,818,518	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
16	Investments in own capital instruments	21,450	
37	Common Equity Tier 1 capital	8,676	
52	Additional Tier 1 capital	9,000	
	Tier 2 capital	3,773	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	
17	Common Equity Tier 1 capital	-	
38	Additional Tier 1 capital	-	
53	Tier 2 capital and other TLAC liabilities	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	637,137	
18	Common Equity Tier 1 capital	-	
39	Additional Tier 1 capital	-	
54	Tier 2 capital and other TLAC liabilities	-	
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions	3,493	
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	633,643	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	553,169	
19	Amount exceeding the 10% threshold on specified items	-	
23	Amount exceeding the 15% threshold on specified items	-	
40	Additional Tier 1 capital	19,480	
55	Tier 2 capital and other TLAC liabilities	-	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	533,689	

7. Non-Controlling Interests

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2024	Remarks
7	Non-Controlling Interests	79,591	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	469	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
30-31ab-32	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
34	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	19,338	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
46	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
48	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	4,099	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)

8. Other capital instruments

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2024	Remarks
8-a	Borrowed Money	5,449,852	
8-b	Bonds and Notes	11,999,712	
	Total	17,449,565	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,551,000	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,409,972	