

Composition of Leverage Ratio

Mizuho Bank [Consolidated]
As of December 31, 2024

(In million yen, except percentage)

Basel III Template No. (LR1)	Item	As of December 31, 2024	As of September 30, 2024
1	Total consolidated assets as per published financial statements	258,899,705	251,954,169
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation (-)	-	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (-)	46,002,546	55,486,017
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)	/	/
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	△ 743,950	920,906
8a	The leverage ratio exposure value related to derivative transactions	10,013,612	8,973,542
8b	The accounting value of derivatives recognised as assets (-)	10,757,563	8,052,636
9	Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	△ 3,979,182	△ 5,233,775
9a	The leverage ratio exposure value related to SFTs	14,284,493	11,393,250
9b	The accounting value of SFTs recognised as assets (-)	18,263,675	16,627,026
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	29,437,753	28,058,246
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	-	-
12	Other adjustments	△ 11,793,114	△ 10,892,914
12a	Adjustments pertaining to Tier1 capital (excluding reserve for possible loan losses) (-)	882,992	853,354
12b	The accounting value of customers' liabilities for acceptances and guarantees (-)	10,673,210	9,880,720
12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	340,715	307,500
12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	577,627	466,339
12e	The assets of entities inside the scope of regulatory consolidation (except those included in the total assets reported in the consolidated balance sheet)	-	-
13	Leverage ratio exposure measure	225,818,664	209,320,614

Mizuho Bank [Consolidated]
As of December 31, 2024

(In million yen, except percentage)

Basel III Template No. (LR2)	Item	As of December 31, 2024	As of September 30, 2024
On-balance sheet exposures (1)			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	173,202,708	161,907,768
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	340,715	307,500
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	577,627	466,339
4	Adjustment for securities received under securities financing transactions that are recognised as an asset (-)	-	-
5	Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital (-)	-	-
6	Asset amounts deducted in determining Tier 1 capital and regulatory adjustments (-)	882,992	853,354
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (a)	172,082,804	160,895,574
Derivative exposures (2)			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	3,888,296	3,795,714
9	Add-on amounts for potential future exposure associated with all derivatives transactions	6,221,570	5,639,523
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)	1,019,298	1,084,295
11	Adjusted effective notional amount of written credit derivatives	6,799,113	5,318,100
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)	5,876,069	4,695,500
13	Total derivative exposures (b)	10,013,612	8,973,542
Securities financing transaction exposures (3)			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	18,263,675	16,627,026
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)	4,544,379	5,908,591
16	Counterparty credit risk exposure for SFT assets	565,196	674,815
17	Agent transaction exposures		
18	Total securities financing transaction exposures (c)	14,284,493	11,393,250
Other off-balance sheet exposures(4)			
19	Off-balance sheet exposure at gross notional amount	74,879,220	73,060,087
20	Adjustments for conversion to credit equivalent amounts (-)	45,441,466	45,001,840
22	Off-balance sheet items (d)	29,437,753	28,058,246
Leverage ratio on a consolidated basis (5)			
23	Tier 1 capital(e)	9,694,496	9,724,733
24	Total exposures ((a)+(b)+(c)+(d)) (f)	225,818,664	209,320,614
25	Leverage ratio on a consolidated basis ((e)/(f))	4.29%	4.64%
26	National minimum leverage ratio requirement	3.15%	3.15%
Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (6)			
	Total exposures (f)	225,818,664	209,320,614
	The amount of deposits with the Bank of Japan	46,002,546	55,486,017
	Total exposures (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (f')	271,821,211	264,806,632
	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) ((e)/(f'))	3.56%	3.67%
Disclosure of mean values (7)			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((g)+(h))	11,980,106	9,983,080
	Mean value of gross SFT assets (g)	17,240,041	18,380,020
	Mean value of netted amounts of cash payables and cash receivables of gross SFT assets (-) (h)	5,259,934	8,396,939
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((i)+(j))	13,719,296	10,718,434
14	Quarter-end value of gross SFT assets (i)	18,263,675	16,627,026
15	Quarter-end value of Netted amounts of cash payables and cash receivables of gross SFT assets (-) (j)	4,544,379	5,908,591
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (k)	224,079,475	208,585,260
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (l)	270,082,022	264,071,277
31	Leverage ratio on a consolidated basis (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(k))	4.32%	4.66%
31a	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(l))	3.58%	3.68%