

Composition of Leverage Ratio

Mizuho Bank [Non-Consolidated]
As of December 31, 2024

(In million yen, except percentage)

Basel III Template No. (LR1)	Item	As of December 31, 2024	As of September 30, 2024
1	Total non-consolidated assets as per published financial statements	245,961,167	237,094,755
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (-)	46,002,546	55,486,017
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)	/	/
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	△ 9,395,017	△ 6,893,200
8a	The leverage ratio exposure value related to derivative transactions	5,517,448	4,638,947
8b	The accounting value of derivatives recognised as assets (-)	14,912,466	11,532,147
9	Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	△ 311,041	△ 84,805
9a	The leverage ratio exposure value related to SFTs	9,412,861	6,768,429
9b	The accounting value of SFTs recognised as assets (-)	9,723,903	6,853,235
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	33,512,657	31,561,284
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	-	-
12	Other adjustments	△ 14,326,105	△ 12,837,847
12a	Adjustments pertaining to Tier1 capital (excluding reserve for possible loan losses) (-)	599,549	574,906
12b	The accounting value of customers' liabilities for acceptances and guarantees (-)	13,144,900	11,684,897
12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	581,655	578,044
13	Leverage ratio exposure measure	209,439,112	193,354,168

Mizuho Bank [Non-Consolidated]
As of December 31, 2024

(In million yen, except percentage)

Basel III Template No. (LR2)	Item	As of December 31, 2024	As of September 30, 2024
On-balance sheet exposures (1)			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	162,177,349	151,538,457
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	581,655	578,044
4	Adjustment for securities received under securities financing transactions that are recognised as an asset (-)	-	-
5	Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital (-)	-	-
6	Asset amounts deducted in determining Tier 1 capital and regulatory adjustments (-)	599,549	574,906
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (a)	160,996,144	150,385,507
Derivative exposures (2)			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	2,381,231	1,962,405
9	Add-on amounts for potential future exposure associated with all derivatives transactions	3,265,996	2,936,506
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)	136,474	266,399
11	Adjusted effective notional amount of written credit derivatives	3,503,701	3,794,142
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)	3,497,005	3,787,708
13	Total derivative exposures (b)	5,517,448	4,638,947
Securities financing transaction exposures (3)			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	9,723,903	6,853,235
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)	642,508	588,964
16	Counterparty credit risk exposure for SFT assets	331,466	504,158
17	Agent transaction exposures	-	-
18	Total securities financing transaction exposures (c)	9,412,861	6,768,429
Other off-balance sheet exposures(4)			
19	Off-balance sheet exposure at gross notional amount	80,218,678	77,652,891
20	Adjustments for conversion to credit equivalent amounts (-)	46,706,021	46,091,607
22	Off-balance sheet items (d)	33,512,657	31,561,284
Leverage ratio on a non-consolidated basis (5)			
23	Tier 1 capital(e)	8,326,032	8,405,349
24	Total exposures ((a)+(b)+(c)+(d)) (f)	209,439,112	193,354,168
25	Leverage ratio on a non-consolidated basis ((e)/(f))	3.97%	4.34%
26	National minimum leverage ratio requirement	3.15%	3.15%
Leverage ratio on a non-consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (6)			
	Total exposures (f)	209,439,112	193,354,168
	The amount of deposits with the Bank of Japan	46,002,546	55,486,017
	Total exposures (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (f')	255,441,659	248,840,186
	Leverage ratio on a non-consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) ((e)/(f'))	3.25%	3.37%
Disclosure of mean values (7)			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((g)+(h))	7,303,598	5,316,454
	Mean value of gross SFT assets (g)	8,407,260	8,511,125
	Mean value of netted amounts of cash payables and cash receivables of gross SFT assets (-) (h)	1,103,661	3,194,671
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((i)+(j))	9,081,395	6,264,270
14	Quarter-end value of gross SFT assets (i)	9,723,903	6,853,235
15	Quarter-end value of Netted amounts of cash payables and cash receivables of gross SFT assets (-) (j)	642,508	588,964
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (k)	207,661,316	192,406,351
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (l)	253,663,863	247,892,369
31	Leverage ratio on a non-consolidated basis (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(k))	4.00%	4.36%
31a	Leverage ratio on a non-consolidated basis (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(l))	3.28%	3.39%