

Composition of Leverage Ratio

Mizuho Financial Group 【Consolidated】
As of September 30, 2024

(In million yen, except percentage)

Basel III Template No. (LR1)	Item	As of September 30, 2024	As of June 30, 2024
1	Total consolidated assets as per published financial statements	277,354,891	292,302,385
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation (-)	-	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (-)	58,114,068	55,017,300
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)	/	/
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	△ 2,254,479	△ 4,003,781
8a	The leverage ratio exposure value related to derivative transactions	11,152,110	12,620,904
8b	The accounting value of derivatives recognised as assets (-)	13,406,590	16,624,686
9	Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	△ 6,516,282	△ 7,108,243
9a	The leverage ratio exposure value related to SFTs	18,318,605	18,280,151
9b	The accounting value of SFTs recognised as assets (-)	24,834,887	25,388,394
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	28,124,991	29,927,924
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	-	-
12	Other adjustments	△ 11,440,311	△ 12,361,428
12a	Adjustments pertaining to Tier1 capital (excluding reserve for possible loan losses) (-)	1,254,001	1,257,545
12b	The accounting value of customers' liabilities for acceptances and guarantees (-)	9,861,424	10,735,653
12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	276,377	270,011
12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	601,262	638,240
12e	The assets of entities inside the scope of regulatory consolidation (except those included in the total assets reported in the consolidated balance sheet)	-	-
13	Leverage ratio exposure measure	227,154,741	243,739,556

(In million yen, except percentage)

Basel III Template No. (LR2)	Item	As of September 30, 2024	As of June 30, 2024
On-balance sheet exposures (1)			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	171,137,920	184,536,351
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	276,377	270,011
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	601,262	638,240
4	Adjustment for securities received under securities financing transactions that are recognised as an asset (-)	-	-
5	Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital (-)	-	-
6	Asset amounts deducted in determining Tier 1 capital and regulatory adjustments (-)	1,254,001	1,257,545
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (a)	169,559,034	182,910,575
Derivative exposures (2)			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	4,898,259	5,845,386
9	Add-on amounts for potential future exposure associated with all derivatives transactions	6,336,333	7,042,414
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)	1,084,295	1,268,126
11	Adjusted effective notional amount of written credit derivatives	11,247,798	11,443,961
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)	10,245,985	10,442,731
13	Total derivative exposures (b)	11,152,110	12,620,904
Securities financing transaction exposures (3)			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	24,834,887	25,388,394
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)	7,572,951	9,207,609
16	Counterparty credit risk exposure for SFT assets	1,056,669	2,099,365
17	Agent transaction exposures		
18	Total securities financing transaction exposures (c)	18,318,605	18,280,151
Other off-balance sheet exposures(4)			
19	Off-balance sheet exposure at gross notional amount	72,264,515	75,579,226
20	Adjustments for conversion to credit equivalent amounts (-)	44,139,523	45,651,301
22	Off-balance sheet items (d)	28,124,991	29,927,924
Leverage ratio on a consolidated basis (5)			
23	Tier 1 capital(e)	11,425,862	11,311,183
24	Total exposures ((a)+(b)+(c)+(d)) (f)	227,154,741	243,739,556
25	Leverage ratio on a consolidated basis ((e)/(f))	5.02%	4.64%
26	National minimum leverage ratio requirement	3.15%	3.15%
27	Applicable leverage buffers	0.55%	0.55%
Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (6)			
	Total exposures (f)	227,154,741	243,739,556
	The amount of deposits with the Bank of Japan	58,114,068	55,017,300
	Total exposures (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (f')	285,268,810	298,756,857
	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) ((e)/(f'))	4.00%	3.78%
Disclosure of mean values (7)			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((g)+(h))	17,729,670	18,122,776
	Mean value of gross SFT assets (g)	26,265,167	25,121,184
	Mean value of netted amounts of cash payables and cash receivables of gross SFT assets (-) (h)	8,535,497	6,998,408
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((i)+(j))	17,261,936	16,180,785
14	Quarter-end value of gross SFT assets (i)	24,834,887	25,388,394
15	Quarter-end value of Netted amounts of cash payables and cash receivables of gross SFT assets (-) (j)	7,572,951	9,207,609
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (k)	227,622,475	245,681,547
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (l)	285,736,544	300,698,848
31	Leverage ratio on a consolidated basis (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(k))	5.01%	4.60%
31a	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(l))	3.99%	3.76%