

Explanation of "Composition of Capital Disclosure"

Mizuho Financial Group [Consolidated]
As of September 30, 2024

(in million yen)

CC2: Reconciliation of regulatory capital to consolidated balance sheet			
Items	a	b	c
	Consolidated balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
Assets			
Cash and Due from Banks	71,620,559		
Call Loans and Bills Purchased	1,121,682		
Receivables under Resale Agreements	22,657,784		
Guarantee Deposits Paid under Securities Borrowing Transactions	2,177,103		
Other Debt Purchased	3,690,073		
Trading Assets	21,567,775		6-a
Money Held in Trust	612,755		
Securities	38,188,142		2-b, 6-b
Loans and Bills Discounted	92,354,009		6-c
Foreign Exchange Assets	2,212,641		
Derivatives other than for Trading Assets	2,845,012		6-d
Other Assets	6,379,668		6-e
Tangible Fixed Assets	1,093,441		
Intangible Fixed Assets	755,656		2-a
Net Defined Benefit Asset	863,709		3
Deferred Tax Assets	83,115		4-a
Customers' Liabilities for Acceptances and Guarantees	9,861,424		
Reserves for Possible Losses on Loans	(729,659)		
Reserve for Possible Losses on Investments	(5)		
Total Assets	277,354,891		
Liabilities			
Deposits	155,675,626		
Negotiable Certificates of Deposit	12,193,562		
Call Money and Bills Sold	2,819,989		
Payables under Repurchase Agreements	38,716,833		
Guarantee Deposits Received under Securities Lending Transactions	1,362,370		
Commercial Paper	1,005,716		
Trading Liabilities	13,690,008		6-f
Borrowed Money	5,689,002		8-a
Foreign Exchange Liabilities	1,122,353		
Short-term Bonds	749,612		
Bonds and Notes	12,372,001		8-b
Due to Trust Accounts	1,033,963		
Derivatives other than for Trading Liabilities	4,158,134		6-g
Other Liabilities	5,815,545		
Reserve for Bonus Payments	123,860		
Reserve for Variable Compensation	1,168		
Net Defined Benefit Liability	67,502		
Reserve for Director and Corporate Auditor Retirement Benefits	432		
Reserve for Possible Losses on Sales of Loans	8,761		
Reserve for Contingencies	16,461		
Reserve for Reimbursement of Deposits	8,840		
Reserve for Reimbursement of Debentures	23,718		
Reserves under Special Laws	3,772		
Deferred Tax Liabilities	26,497		4-b
Deferred Tax Liabilities for Revaluation Reserve for Land	46,410		4-c
Acceptances and Guarantees	9,861,424		
Total Liabilities	266,593,572		
Net Assets			
Common Stock	2,256,767		1-a
Capital Surplus	1,129,731		1-b
Retained Earnings	5,990,738		1-c
Treasury Stock	(9,539)		1-d
Total Shareholders' Equity	9,367,698		
Net Unrealized Gains (Losses) on Other Securities	947,280		
Deferred Gains or Losses on Hedges	(305,050)		5
Revaluation Reserve for Land	101,564		
Foreign Currency Translation Adjustments	372,540		
Remeasurements of Defined Benefit Plans	198,141		
Own Credit Risk Adjustments, Net of Tax	(527)		
Total Accumulated Other Comprehensive Income	1,313,948	(a)	
Stock Acquisition Rights	5		
Non-Controlling Interests	79,667		7
Total Net Assets	10,761,319		
Total Liabilities and Net Assets	277,354,891		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended template)

1. Shareholders' equity

(1) Consolidated balance sheet

(in million yen)

Ref. No.	Consolidated balance sheet items	As of September 30, 2024	Remarks
1-a	Common Stock	2,256,767	
1-b	Capital Surplus	1,129,731	
1-c	Retained Earnings	5,990,738	
1-d	Treasury Stock	(9,539)	
	Total Shareholders' Equity	9,367,698	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2024	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	9,367,698	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	3,386,499	
2	of which: retained earnings	5,990,738	
1c	of which: treasury stock (-)	9,539	
	of which: other than above	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	

2. Intangible fixed assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2024	Remarks
2-a	Intangible Fixed Assets	755,656	
2-b	Securities	38,188,142	
	of which: share of goodwill of companies accounted for using the equity method	58,564	Share of goodwill of companies accounted for using the equity method
	Income taxes related to above	(195,876)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2024	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	167,565	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	450,778	Software and other
	Mortgage servicing rights (net of related tax liability)	-	
20	Amount exceeding the 10% threshold on specified items	-	
24	Amount exceeding the 15% threshold on specified items	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

3. Net Defined Benefit Asset

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2024	Remarks
3	Net Defined Benefit Asset	863,709	
	Income taxes related to above	(264,446)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2024	Remarks
15	Net Defined Benefit Asset	599,263	

4. Deferred tax assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2024	Remarks
4-a	Deferred Tax Assets	83,115	
4-b	Deferred Tax Liabilities	26,497	
4-c	Deferred Tax Liabilities for Revaluation Reserve for Land	46,410	
	Tax effects on intangible fixed assets	195,876	
	Tax effects on net defined benefit asset	264,446	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2024	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	13,548	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	483,298	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	-	
25	Amount exceeding the 15% threshold on specified items	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	483,298	

5. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2024	Remarks
5	Deferred Gains or Losses on Hedges	(305,050)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2024	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	(316,379)	Excluding those items whose valuation differences arising from hedged items are recognized as "Total accumulated other comprehensive income"

6. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2024	Remarks
6-a	Trading Assets	21,567,775	Including trading account securities and derivatives for trading assets
6-b	Securities	38,188,142	
6-c	Loans and Bills Discounted	92,354,009	Including subordinated loans
6-d	Derivatives other than for Trading Assets	2,845,012	
6-e	Other Assets	6,379,668	Including money invested
6-f	Trading Liabilities	13,690,008	Including trading account securities sold
6-g	Derivatives other than for Trading Liabilities	4,158,134	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2024	Remarks
16	Investments in own capital instruments	24,488	
37	Common Equity Tier 1 capital	7,727	
52	Additional Tier 1 capital	7,100	
	Tier 2 capital	9,660	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	
17	Common Equity Tier 1 capital	-	
38	Additional Tier 1 capital	-	
53	Tier 2 capital and other TLAC liabilities	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	696,418	
18	Common Equity Tier 1 capital	-	
39	Additional Tier 1 capital	-	
54	Tier 2 capital and other TLAC liabilities	-	
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions	4,020	
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	692,397	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	585,499	
19	Amount exceeding the 10% threshold on specified items	-	
23	Amount exceeding the 15% threshold on specified items	-	
40	Additional Tier 1 capital	8,017	
55	Tier 2 capital and other TLAC liabilities	-	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	577,481	

7. Non-Controlling Interests

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2024	Remarks
7	Non-Controlling Interests	79,667	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2024	Remarks
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	554	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
30-31ab-32	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
34	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	20,746	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
46	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
48	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	4,464	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)

8. Other capital instruments

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2024	Remarks
8-a	Borrowed Money	5,689,002	
8-b	Bonds and Notes	12,372,001	
	Total	18,061,003	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2024	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,865,500	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,489,201	