

Composition of Leverage Ratio

Mizuho Financial Group 【Consolidated】
As of December 31, 2024

(In million yen, except percentage)

Basel III Template No. (LR1)	Item	As of December 31, 2024	As of September 30, 2024
1	Total consolidated assets as per published financial statements	285,391,446	277,354,891
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation (-)	-	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (-)	47,918,775	58,114,068
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)	/	/
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	△ 4,114,312	△ 2,254,479
8a	The leverage ratio exposure value related to derivative transactions	11,846,232	11,152,110
8b	The accounting value of derivatives recognised as assets (-)	15,960,544	13,406,590
9	Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	△ 5,546,442	△ 6,516,282
9a	The leverage ratio exposure value related to SFTs	22,714,782	18,318,605
9b	The accounting value of SFTs recognised as assets (-)	28,261,224	24,834,887
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	29,564,828	28,124,991
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	-	-
12	Other adjustments	△ 12,417,228	△ 11,440,311
12a	Adjustments pertaining to Tier1 capital (excluding reserve for possible loan losses) (-)	1,281,877	1,254,001
12b	The accounting value of customers' liabilities for acceptances and guarantees (-)	10,654,627	9,861,424
12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	291,516	276,377
12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	772,239	601,262
12e	The assets of entities inside the scope of regulatory consolidation (except those included in the total assets reported in the consolidated balance sheet)	-	-
13	Leverage ratio exposure measure	244,959,516	227,154,741

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(In million yen, except percentage)

Basel III Template No. (LR2)	Item	As of December 31, 2024	As of September 30, 2024
On-balance sheet exposures (1)			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	182,596,274	171,137,920
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	291,516	276,377
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	772,239	601,262
4	Adjustment for securities received under securities financing transactions that are recognised as an asset (-)	-	-
5	Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital (-)	-	-
6	Asset amounts deducted in determining Tier 1 capital and regulatory adjustments (-)	1,281,877	1,254,001
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (a)	180,833,673	169,559,034
Derivative exposures (2)			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	4,773,750	4,898,259
9	Add-on amounts for potential future exposure associated with all derivatives transactions	6,837,336	6,336,333
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)	1,019,298	1,084,295
11	Adjusted effective notional amount of written credit derivatives	11,287,659	11,247,798
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)	10,033,215	10,245,985
13	Total derivative exposures (b)	11,846,232	11,152,110
Securities financing transaction exposures (3)			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	28,261,224	24,834,887
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)	6,476,843	7,572,951
16	Counterparty credit risk exposure for SFT assets	930,401	1,056,669
17	Agent transaction exposures		
18	Total securities financing transaction exposures (c)	22,714,782	18,318,605
Other off-balance sheet exposures(4)			
19	Off-balance sheet exposure at gross notional amount	74,732,839	72,264,515
20	Adjustments for conversion to credit equivalent amounts (-)	45,168,011	44,139,523
22	Off-balance sheet items (d)	29,564,828	28,124,991
Leverage ratio on a consolidated basis (5)			
23	Tier 1 capital(e)	11,388,334	11,425,862
24	Total exposures ((a)+(b)+(c)+(d)) (f)	244,959,516	227,154,741
25	Leverage ratio on a consolidated basis ((e)/(f))	4.64%	5.02%
26	National minimum leverage ratio requirement	3.15%	3.15%
27	Applicable leverage buffers	0.55%	0.55%
Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (6)			
	Total exposures (f)	244,959,516	227,154,741
	The amount of deposits with the Bank of Japan	47,918,775	58,114,068
	Total exposures (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (f')	292,878,292	285,268,810
	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) ((e)/(f'))	3.88%	4.00%
Disclosure of mean values (7)			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((g)+(h))	20,424,566	17,729,670
	Mean value of gross SFT assets (g)	25,954,080	26,265,167
	Mean value of netted amounts of cash payables and cash receivables of gross SFT assets (-) (h)	5,529,514	8,535,497
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((i)+(j))	21,784,380	17,261,936
14	Quarter-end value of gross SFT assets (i)	28,261,224	24,834,887
15	Quarter-end value of Netted amounts of cash payables and cash receivables of gross SFT assets (-) (j)	6,476,843	7,572,951
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (k)	243,599,702	227,622,475
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (l)	291,518,478	285,736,544
31	Leverage ratio on a consolidated basis (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(k))	4.67%	5.01%
31a	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(l))	3.90%	3.99%