

Disclosure regarding Denominator of Capital Adequacy Ratio Formula

Mizuho Financial Group [Consolidated]
As of December 31, 2024

(in million yen)

OV1: Overview of Risk-Weighted Assets (RWA)					
Basel III Template No.		a	b	c	d
		RWA		Capital requirements	
		As of December 31, 2024	As of September 30, 2024	As of December 31, 2024	As of September 30, 2024
1	Credit risk (excluding counterparty credit risk)	47,065,153	44,861,027	3,765,212	3,588,882
2	of which: standardized approach (SA)	5,093,343	5,271,579	407,467	421,726
3	of which: foundation internal ratings-based (F-IRB) approach	25,310,165	23,773,645	2,024,813	1,901,891
4	of which: supervisory slotting criteria approach	561,929	558,623	44,954	44,689
5	of which: advanced internal ratings-based (A-IRB) approach	14,317,066	13,572,597	1,145,365	1,085,807
	of which: significant investments	-	-	-	-
	of which: estimated residual value of lease transactions	-	-	-	-
	others	1,782,649	1,684,580	142,611	134,766
6	Counterparty credit risk (CCR)	3,448,065	3,233,888	275,845	258,711
7	of which: SA-CCR	673,259	598,328	53,860	47,866
8	of which: expected positive exposure (EPE) method	805,699	836,834	64,455	66,946
	of which: central counterparty-related	254,621	222,485	20,369	17,798
9	Others	1,714,485	1,576,239	137,158	126,099
10	Credit valuation adjustment (CVA) risk	1,984,751	1,902,121	158,780	152,169
	of which: standardized approach (SA-CVA)	516,078	504,490	41,286	40,359
	of which: full basic approach (Full BA-CVA)	793,621	722,138	63,489	57,771
	of which: reduced basic approach (Reduced BA-CVA)	675,051	675,492	54,004	54,039
11	Equity positions in banking book under market-based approach during the five-year linear phase-in period	2,178,713	1,967,793	174,297	157,423
12	Equity investments in funds - Look-through approach	4,196,724	3,693,829	335,738	295,506
13	Equity investments in funds - Mandate-based approach	-	-	-	-
	Equity investments in funds - Simple approach (subject to 250% RW)	291,007	278,527	23,280	22,282
	Equity investments in funds - Simple approach (subject to 400% RW)	64,862	138,107	5,188	11,048
14	Equity investments in funds - Fall-back approach (subject to 1250% RW)	238,225	258,472	19,058	20,677
15	Settlement risk	71,100	2,690	5,688	215
16	Securitization exposures in banking book	3,195,804	2,790,832	255,664	223,266
17	of which: Securitization internal ratings-based approach (SEC-IRBA)	2,585,937	2,146,587	206,875	171,726
18	of which: Securitization external ratings-based approach (SEC-ERBA) or internal assessment approach (IAA)	74,068	76,084	5,925	6,086
19	of which: Securitization standardized approach (SEC-SA)	534,771	567,159	42,781	45,372
	of which: 1250% risk weight is applied	1,027	1,000	82	80
20	Market risk	3,027,764	3,449,441	242,221	275,955
21	of which: standardized approach (SA)	3,011,695	3,435,329	240,935	274,826
22	of which: internal model approach (IMA)	-	-	-	-
	of which: simplified standardized approach (SSA)	16,069	14,112	1,285	1,128
23	Capital charge for switch between trading book and banking book	-	-	-	-
24	Operational risk	4,531,543	4,531,543	362,523	362,523
25	Exposures of specified items not subject to regulatory adjustments	3,391,390	2,651,943	271,311	212,155
26	Floor adjustment	-	-	-	-
27	Total	73,685,106	69,760,218	5,894,808	5,580,817

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CVA4: CVA risk equivalent Flow Statements of CVA Risk Exposures		
No.		CVA risk equivalent
1	CVA at previous quarter-end	152,169
2	CVA at end of reporting period	158,780
	Key drivers of the change	As a result of the increase in EAD, the CVA risk equivalent of BA-CVA increased and the total amount CVA risk equivalent increased.

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CMS1: Comparison of Modelled and Standardized RWA at Risk Level					
No.		a	b	c	d
		RWA			
		RWA for modelled approach that the bank has supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA (a + b), (i.e. RWA which the bank reports as a current requirement)	RWA calculated using full standardized approach (i.e. RWA used in capital floor computation)
1	Credit risk (excluding counterparty credit risk)	40,189,160	5,093,343	45,282,504	88,225,648
2	Counterparty credit risk	1,743,066	1,704,998	3,448,065	6,598,463
3	Credit valuation adjustment risk		1,984,751	1,984,751	1,984,751
4	Securitization exposures in the banking book	2,585,937	609,866	3,195,804	2,969,402
5	Market risk	-	3,027,764	3,027,764	3,027,764
6	Operational risk		4,531,543	4,531,543	4,531,543
7	Residual RWA		12,214,673	12,214,673	8,980,851
8	Total	44,518,165	29,166,941	73,685,106	116,318,425