

Explanation of "Composition of Capital Disclosure"

Mizuho Trust & Banking [Consolidated]
As of September 30, 2024

(in million yen)

CC2: Reconciliation of regulatory capital to consolidated balance sheet			
Items	a	b	c
	Consolidated balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
Assets			
Cash and Due from Banks	1,783,884		
Guarantee Deposits Paid under Securities Borrowing Transactions	104,950		
Other Debt Purchased	15,403		
Money Held in Trust	28,198		
Securities	285,998		2-b, 6-b
Loans and Bills Discounted	2,740,864		6-c
Foreign Exchange Assets	8,760		
Other Assets	149,198		6-d
Tangible Fixed Assets	92,008		
Intangible Fixed Assets	29,582		2-a
Net Defined Benefit Asset	143,828		3
Deferred Tax Assets	935		4-a
Customers' Liabilities for Acceptances and Guarantees	9,335		
Reserves for Possible Losses on Loans	(5,110)		
Total Assets	5,387,837		
Liabilities			
Deposits	2,741,668		
Negotiable Certificates of Deposit	358,880		
Call Money and Bills Sold	7,766		
Borrowed Money	501,500		8-a
Due to Trust Accounts	1,033,963		
Other Liabilities	50,613		6-f
Reserve for Bonus Payments	7,139		
Reserve for Variable Compensation	172		
Net Defined Benefit Liability	1,153		
Reserve for Director and Corporate Auditor Retirement Benefits	186		
Reserve for Contingencies	50		
Reserve for Reimbursement of Deposits	423		
Deferred Tax Liabilities	52,103		4-b
Acceptances and Guarantees	9,335		
Total Liabilities	4,764,956		
Net Assets			
Common Stock and Preferred Stock	247,369		1-a
Capital Surplus	17,825		1-b
Retained Earnings	302,591		1-c
Treasury Stock	(79,999)		1-d
Total Shareholders' Equity	487,787		
Net Unrealized Gains (Losses) on Other Securities	81,046		
Deferred Gains or Losses on Hedges	6,028		5
Foreign Currency Translation Adjustments	6,855		
Remeasurements of Defined Benefit Plans	41,025		
Total Accumulated Other Comprehensive Income	134,956	(a)	
Non-Controlling Interests	137		7
Total Net Assets	622,881		
Total Liabilities and Net Assets	5,387,837		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended template)

1. Shareholders' equity

(1) Consolidated balance sheet

(in million yen)

Ref. No.	Consolidated balance sheet items	As of September 30, 2024	Remarks
1-a	Common Stock and Preferred Stock	247,369	
1-b	Capital Surplus	17,825	
1-c	Retained Earnings	302,591	
1-d	Treasury Stock	(79,999)	
	Total Shareholders' Equity	487,787	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2024	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	487,787	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	265,195	
2	of which: retained earnings	302,591	
1c	of which: treasury stock (-)	79,999	
	of which: other than above	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	

2. Intangible fixed assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2024	Remarks
2-a	Intangible Fixed Assets	29,582	
2-b	Securities	285,998	
	of which: share of goodwill of companies accounted for using the equity method	-	Share of goodwill of companies accounted for using the equity method
	Income taxes related to above	(5,777)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2024	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	9,427	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	14,377	Software and other
	Mortgage servicing rights (net of related tax liability)	-	
20	Amount exceeding the 10% threshold on specified items	-	
24	Amount exceeding the 15% threshold on specified items	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

3. Net Defined Benefit Asset

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2024	Remarks
3	Net Defined Benefit Asset	143,828	
	Income taxes related to above	(44,040)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2024	Remarks
15	Net Defined Benefit Asset	99,787	

4. Deferred tax assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2024	Remarks
4-a	Deferred Tax Assets	935	
4-b	Deferred Tax Liabilities	52,103	
	Tax effects on intangible fixed assets	5,777	
	Tax effects on net defined benefit asset	44,040	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2024	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	7	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	1,136	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	-	
25	Amount exceeding the 15% threshold on specified items	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	1,136	

5. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2024	Remarks
5	Deferred Gains or Losses on Hedges	6,028	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2024	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	6,028	Excluding those items whose valuation differences arising from hedged items are recognized as "Total accumulated other comprehensive income"

6. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2024	Remarks
	Trading Assets	-	
6-b	Securities	285,998	
6-c	Loans and Bills Discounted	2,740,864	
6-d	Other Assets	149,198	Including Derivatives other than for Trading Assets and money invested
	Trading Liabilities	-	
6-f	Other Liabilities	50,613	Including Derivatives other than for Trading Liabilities

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2024	Remarks
	Investments in own capital instruments	-	
16	Common Equity Tier 1 capital	-	
37	Additional Tier 1 capital	-	
52	Tier 2 capital	-	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	
17	Common Equity Tier 1 capital	-	
38	Additional Tier 1 capital	-	
53	Tier 2 capital and other TLAC liabilities	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	9,693	
18	Common Equity Tier 1 capital	-	
39	Additional Tier 1 capital	-	
54	Tier 2 capital and other TLAC liabilities	-	
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	9,693	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	4,033	
19	Amount exceeding the 10% threshold on specified items	-	
23	Amount exceeding the 15% threshold on specified items	-	
40	Additional Tier 1 capital	-	
55	Tier 2 capital and other TLAC liabilities	-	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	4,033	

7. Non-Controlling Interests

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2024	Remarks
7	Non-Controlling Interests	137	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2024	Remarks
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
30-31ab-32	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	16	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
46	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	3	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)

8. Other capital instruments

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2024	Remarks
8-a	Borrowed Money	501,500	
	Bonds and Notes	-	
	Total	501,500	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2024	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	