

Composition of Leverage Ratio

Mizuho Trust & Banking [Consolidated]
As of December 31, 2024

(In million yen, except percentage)

Basel III Template No. (LR1)	Item	As of December 31, 2024	As of September 30, 2024
1	Total consolidated assets as per published financial statements	5,063,518	5,387,837
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation (-)	-	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (-)	1,157,627	1,607,673
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure (-)	/	/
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	△ 30,947	△ 1,831
8a	The leverage ratio exposure value related to derivative transactions	5,197	26,699
8b	The accounting value of derivatives recognised as assets (-)	36,145	28,531
9	Adjustment for securities financing transactions (SFTs) (ie repurchase agreements and similar secured lending)	967	-
9a	The leverage ratio exposure value related to SFTs	263,660	104,950
9b	The accounting value of SFTs recognised as assets (-)	262,692	104,950
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	220,490	222,203
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital (-)	4,103	4,260
12	Other adjustments	△ 133,308	△ 132,935
12a	Adjustments pertaining to Tier1 capital (excluding reserve for possible loan losses) (-)	124,337	123,600
12b	The accounting value of customers' liabilities for acceptances and guarantees (-)	8,971	9,335
12c	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
12d	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	-	-
12e	The assets of entities inside the scope of regulatory consolidation (except those included in the total assets reported in the consolidated balance sheet)	-	-
13	Leverage ratio exposure measure	3,958,989	3,863,339

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(In million yen, except percentage)

Basel III Template No. (LR2)	Item	As of December 31, 2024	As of September 30, 2024
On-balance sheet exposures (1)			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	3,598,082	3,637,345
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
3	Deductions of receivable assets for cash variation margin provided in derivatives transactions (-)	-	-
4	Adjustment for securities received under securities financing transactions that are recognised as an asset (-)	-	-
5	Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital (-)	4,103	4,260
6	Asset amounts deducted in determining Tier 1 capital and regulatory adjustments (-)	124,337	123,600
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (a)	3,469,641	3,509,485
Derivative exposures (2)			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	-	21,717
9	Add-on amounts for potential future exposure associated with all derivatives transactions	5,197	4,981
10	Exempted central counterparty (CCP) leg of client-cleared trade exposures (-)	-	-
11	Adjusted effective notional amount of written credit derivatives	-	-
12	Adjusted effective notional offsets and add-on deductions for written credit derivatives (-)	-	-
13	Total derivative exposures (b)	5,197	26,699
Securities financing transaction exposures (3)			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions	262,692	104,950
15	Netted amounts of cash payables and cash receivables of gross SFT assets (-)	-	-
16	Counterparty credit risk exposure for SFT assets	967	-
17	Agent transaction exposures	-	-
18	Total securities financing transaction exposures (c)	263,660	104,950
Other off-balance sheet exposures(4)			
19	Off-balance sheet exposure at gross notional amount	648,353	645,333
20	Adjustments for conversion to credit equivalent amounts (-)	427,862	423,129
22	Off-balance sheet items (d)	220,490	222,203
Leverage ratio on a consolidated basis (5)			
23	Tier 1 capital(e)	494,606	488,870
24	Total exposures ((a)+(b)+(c)+(d)) (f)	3,958,989	3,863,339
25	Leverage ratio on a consolidated basis ((e)/(f))	12.49%	12.65%
26	National minimum leverage ratio requirement	3.15%	3.15%
Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (6)			
	Total exposures (f)	3,958,989	3,863,339
	The amount of deposits with the Bank of Japan	1,157,627	1,607,673
	Total exposures (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (f')	5,116,616	5,471,013
	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) ((e)/(f'))	9.66%	8.93%
Disclosure of mean values (7)			
28	Mean value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((g)+(h))	249,516	83,227
	Mean value of gross SFT assets (g)	249,516	83,227
	Mean value of netted amounts of cash payables and cash receivables of gross SFT assets (-) (h)	-	-
29	Quarter-end value of gross SFT assets, after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables ((i)+(j))	262,692	104,950
14	Quarter-end value of gross SFT assets (i)	262,692	104,950
15	Quarter-end value of Netted amounts of cash payables and cash receivables of gross SFT assets (-) (j)	-	-
30	Total exposures (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (k)	3,945,813	3,841,616
30a	Total exposures (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) (l)	5,103,441	5,449,290
31	Leverage ratio on a consolidated basis (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(k))	12.53%	12.72%
31a	Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values from row 28 of gross SFT assets (after adjustment for sale accounting transactions and netted of amounts of associated cash payables and cash receivables) ((e)/(l))	9.69%	8.97%